

Current Report No. 21/2008

(Monday, November 17, 2008)

Legal basis: Article 56 Paragraph 1 Item 2 of the Act on public offering – current and periodical reporting

Notification of the intent to exceed the threshold of 25% of the average daily trading volume of the Company's shares

The Management Board of AB S.A. announces that acting pursuant to the Resolution No. 1/2008 of the Extraordinary General Meeting of Shareholders of AB S.A. of August 19, 2008 and with respect to the Resolution of the Management Board of AB S.A. of September 8, 2008, in view of a low liquidity of the Company shares at the Warsaw Stock Exchange, the Company may exceed the threshold of 25 % of the average daily trading volume. At the same time, the Management Board of AB S.A. informs that the Company shall not exceed the threshold of 50% of the average daily trading volume. The purpose of the programme is to buy back own shares in order to redeem them.

Legal basis:

Article 56 Paragraph 1 Item 2 of the Act on public offering in connection with Article 5 Paragraph 3 Item b of the Regulation 2273/2003 of the Commission of the European Communities of December 22, 2003 implementing Directive 2003/6/WE of the European Parliament and of the Council as regards exemptions for buyback programmes and stabilisation of financial instruments.