

Current Report No. 2/2011

(Wednesday, 26 January 2011)

Legal basis: Art. 56 Sec. 5 of the Public Offering Act – information update

Execution of an annex to a significant loan agreement by a subsidiary

Pursuant to §5 Sec.1 Item 3) of the Ordinance of the Minister of Finance as of 19th February 2009 on current and periodic information published by issuers of securities (Journal of Laws No. 33, Item 259), the Management Board of AB S.A. with the registered office in Wrocław hereby informs that on 26th January 2011 the Issuer was notified of the execution of an annex (the Annex) to the loan agreement (the Agreement) by AT Computers a.s., a subsidiary company (the Company), and ČSOB a.s. (the Bank) with the registered office in Prague (Czech Republic).

Under the Annex, short-term loan sublimit shall be increased from CZK 250 million to CZK 350 million. Thus, the total loan limit shall be increased from CZK 400 million to CZK 500 million. The remaining sublimits shall not be changed.

The final limit payment date or limit extension date is 22nd September 2011.

The loan is secured with:

- pledge over receivables;
- AB S.A. support declaration

Interest on the loan is calculated on the basis of PRIBOR O/N rate plus the Bank's margin. Other provisions of the Agreement are standard conditions of this type of agreements.

The Agreement is deemed significant due to the amount of loan which exceeds 10% of the Issuer's equity.