

## **Current Report No. 9/2011**

*(Tuesday, 10<sup>th</sup> May 2011)*

*Legal basis: Art. 56 Sec. 5 of the Public Offering Act – information update*

### **Execution of an annex to a significant loan agreement**

Pursuant to §5 Sec.1 Item 3) of the Ordinance of the Minister of Finance as of 19<sup>th</sup> February 2009 on current and periodic information published by issuers of securities (Journal of Laws No. 33, Item 259), the Management Board of AB S.A. with the registered office in Wrocław hereby informs that on 10<sup>th</sup> May 2011 the Issuer received a signed annex dated 27<sup>th</sup> April 2011 (the Annex) to the Loan Agreement as of 1<sup>st</sup> February 1999 with Kredyt Bank Spółka Akcyjna with the registered office in Warsaw (the Bank).

The Annex specifies the conditions of the overdraft limit granted to the Company by the Bank in the amount of up to PLN 70 000 000.

The date of final payment or rollover of the loan is 30<sup>th</sup> April 2012.

The loan is secured with:

- blank promissory note issued by the Issuer;
- transfer of inventories and merchandise of the Company – up to PLN 50 000 000, and fire and casualty insurance policy rights assignment;
- transfer of receivables arising out of invoices issued for goods and services.

Interest on the loan is calculated on the basis of WIBOR O/N rate plus the Bank's margin. Other provisions of the Agreement are standard conditions of this type of agreements.

The agreement is deemed significant as the loan amount exceeds 10% of the Issuer's equity.