

Current Report No. 11/2011

(Tuesday, 17th May 2011)

Legal basis: Art. 56 Sec. 5 of the Public Offering Act – information update

Execution of an annex to a significant agreement

Pursuant to §5 Sec.1 Item 3) of the Ordinance of the Minister of Finance as of 19th February 2009 on current and periodic information published by issuers of securities (Journal of Laws No. 33, Item 259), the Management Board of AB S.A. with the registered office in Wrocław (the Issuer) hereby informs that on 17th May 2011 the Issuer received a signed annex dated 4th May 2011 (the Annex) to the Factoring Agreement as of 3rd September 2009 (the Agreement) concluded between the Issuer and SEB Commercial Finance Sp. z o.o. with the registered office in Warsaw (the Factor).

Under the Annex, the limit is increased to PLN 100 000 000.

The term of the Agreement is from 3rd September 2009 to 31st May 2012.

Other provisions are not affected and are specified in Current Report No. 35/2009.

The Agreement is deemed significant due to the amount of the agreed financing limit which exceeds 10% of the Issuer's equity.