

Current Report No. 12/2011

(Wednesday, 8th June 2011)

Legal basis: Art. 56 Sec. 5 of the Public Offering Act – information update

Execution of an annex to a significant loan agreement

Pursuant to §5 Sec.1 Item 3) of the Ordinance of the Minister of Finance as of 19th February 2009 on current and periodic information published by issuers of securities (Journal of Laws No. 33, Item 259), the Management Board of AB S.A. with the registered office in Wrocław hereby informs that on 8th June 2011, the Issuer received a signed annex dated 30th May 2011 (the Annex) to the Loan Agreement as of 29th May 2008 (the Agreement) with Bank Polska Kasa Opieki Spółka Akcyjna with the registered office in Warsaw (the Bank).

The Annex specifies new payment dates for the credit limits granted to the Company by the Bank:

- overdraft up to PLN 60 000 000 available from 1st April 2011 to 30th May 2011 and PLN 80 000 000 from 31st May 2011 to 15th March 2012. The loan is available in three currencies: EUR, USD and PLN. The maximum loan amount in EUR is EUR 5 000 000 and in USD – USD 2 500 000.

- Bank Guarantee and Letter of Credit Line up to PLN 6 000 000.

Other terms and conditions of the Agreement shall not be affected and are specified in Current Report No. 7/2011.

The agreement is deemed significant as the loan amount exceeds 10% of the Issuer's equity.