

## **Current Report No. 15/2011**

*(Wednesday, 6<sup>th</sup> July 2011)*

*Legal basis: Art. 56 Sec. 5 of the Public Offering Act – information update*

### **Execution of an annex to a significant loan agreement**

Pursuant to §5 Sec.1 Item 3) of the Ordinance of the Minister of Finance as of 19<sup>th</sup> February 2009 on current and periodic information published by issuers of securities (Journal of Laws No. 33, Item 259), the Management Board of AB S.A. with the registered office in Wrocław hereby informs that on 5<sup>th</sup> July 2011 the Company received Annex No. 5 to a Multi-Purpose Credit Line Agreement (the Loan) of 25.03.2009 signed by Bank BPH S.A. with its registered office in Kraków (the Bank).

Under the Annex the amount of the sublimit available at the current account has been increased to PLN 39 900 000, and the total loan amount has increased to PLN 44 000 000.

The loan is secured with:

- registered pledge on the Company inventory up to the amount of PLN 52 800 000;
- assignment of receivables in the minimum amount of PLN 20 000 000;
- assignment of rights from receivables insurance policy;
- authorisation to administer the funds on the Borrower's bank account.

The final loan repayment or extension date is 31<sup>st</sup> March 2012. Other provisions of the Agreement shall not be affected.

The Management Board of AB S.A. provided information on the above mentioned Agreement in Current Report No. 6/2011.

The value of the agreement exceeds 10% of the Company's equity and therefore the Agreement is deemed to be significant.