

## **Current Report No. 21/2011**

*(Monday, 19<sup>th</sup> September 2011)*

*Legal basis: Art. 56 Sec. 1 (2) of the Public Offering Act – current and periodic information*

### **Execution of a significant agreement**

Pursuant to §5 Sec.1 Item 3) of the Ordinance of the Minister of Finance as of 19<sup>th</sup> February 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws No. 33, Item 259), the Management Board of AB S.A. with the registered office in Wrocław hereby informs that the Issuer received the Distribution Agreement signed by two parties dated 8<sup>th</sup> September 2011 concluded with Apple Sales International with the registered office in Cork, Ireland.

Under the signed agreement, the Issuer has been appointed authorised distributor of Mac computers, iPads, iPods and Apple accessories. The subject of the agreement is the sale of Apple products by the Issuer on its own behalf and for its own account in Poland.

The Issuer shall be charged as per the applicable rates, less any discounts offered by Apple, if any.

The term of the agreement shall expire on 31<sup>st</sup> March 2014, however it may be extended.

The agreement is deemed significant due to the total value of services to be provided thereunder estimated by the Issuer for the entire term of the agreement as compared to the total sales proceeds of the Issuer's group for the last four business quarters.