

Current Report No. 23/2011

(Wednesday, 21st September 2011)

Legal basis: Art. 56 Sec. 5 of the Public Offering Act – information update

Execution of an annex to a significant loan agreement by a subsidiary

Pursuant to §5 Sec.1 Item 3) of the Ordinance of the Minister of Finance as of 19th February 2009 on current and periodic information published by issuers of securities (Journal of Laws No. 33, Item 259), the Management Board of AB S.A. with the registered office in Wrocław hereby informs that on 21st September 2011 the Issuer was notified of the execution of an annex (the Annex) to the loan agreement (the Agreement) by AT Computers a.s., a subsidiary company (the Company), and ČSOB a.s. (the Bank) with the registered office in Prague (Czech Republic).

The Annex does not provide for any changes to sublimits or the total limit, which is CZK 500 million.

The final loan payment or extension date is 22nd September 2012.

The loan is secured with:

- pledge over receivables;
- AB S.A. support declaration

Interest on the loan is calculated on the basis of PRIBOR O/N plus the Bank's margin. Other provisions of the Agreement are standard conditions of this type of agreements.

The Agreement is deemed significant due to the amount of loan which exceeds 10% of the Issuer's equity.