

## **Current Report No. 33/2011**

*(Thursday, 15 December 2011)*

*Legal basis: Article 56 Section 1 Section 2 of the Polish Public Offering Act – current and periodic information.*

### **Appointment of members of the Management Board and Supervisory Board of AB S.A. for a new term of office.**

The Management Board of AB S.A. informs about appointment as of 14 December 2011 of the Management Board and Supervisory Board for the new term of office, in the following composition:

#### **MANAGEMENT BOARD:**

- **ANDRZEJ PRZYBYŁO** – President of the Management Board

Mr Andrzej Przybyło graduated from the Mathematics Physics and Chemistry Department of the University of Wrocław where he obtained his master's degree in chemistry. His professional experience includes running his own business under the name 'A&B' in the years 1990-1996. He has been connected with the Issuer from the time of establishment of the 'AB' Joint Stock Company, that is since 1998, as one of its founders and president of the management board of the said company.

According to the submitted statement Mr Andrzej Przybyło does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- **ZBIGNIEW MĄDRY** – Member of the Management Board

Mr Zbigniew Mądry graduated from the Physical Recreation Department of the Academy of Physical Education in Wrocław and from Wyższa Szkoła Zarządzania/The Polish Open University – Oxford Brookes University where he obtained his MBA degree. His professional experience includes: work at the position of a seller in the 'Trans-M' company in the years 1992-1994 and since 1994 – in the 'PH AB Iwona Przybyło' company in which he worked as a commercial director since 1996. He has been connected with the Issuer from the time of establishment of the 'AB' Joint Stock Company, that is since 1998, as a member of the management board.

According to the submitted statement Mr Zbigniew Mądry does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company

or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- **GRZEGORZ OCHĘDZAN** – Member of the Management Board

Mr Grzegorz Ochędzan graduated from the Faculty of Computer Science and Management of the Wrocław University of Technology and from the Tax School of Instytut Studiów Podatkowych Modzelewski i Wspólnicy. Additionally, he has completed a series of courses in finance, accounting, management and psychology of negotiation. He is a co-author of books on the safety of foreign exchange transactions and a series of scientific publications. He has over 10-years of experience in financial management which he gained e.g. in the bank PKO BP SA, IT companies such as JTT Computer and TETA S.A., in the position of the Deputy Director of the Department and Director for Economics and Finance in RUCH S.A. and of the Economics and Finance Director and Member of the Management Board in Koncern Energetyczny EnergiaPro S.A. In the years 2004-2008 connected mainly with ADe Line S.A. (Almi Decor) where he held a position of the Finance Director and Vice President of the Management Board. According to the submitted statement Mr Grzegorz Ochędzan does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- **KRZYSZTOF KUCHARSKI** – Member of the Management Board

Mr Krzysztof Kucharski is a legal adviser, he graduated from the Law and Administration Faculty of the University of Wrocław and completed a solicitor's training in the District Chamber of Legal Advisers in Wrocław. His professional experience includes a scientific research work in the University of Wrocław, work in a bank and in an international law firm. He has 15 years of experience in independent provision of services to large business entities. He has been connected with the Issuer from the time of establishment of the 'AB' Joint Stock Company, that is since 1998.

According to the submitted statement Mr Krzysztof Kucharski does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

#### **SUPERVISORY BOARD:**

- **IWONA PRZYBYŁO** – Supervisory Board Member

Ms Iwona Przybyło graduated from the Faculty of Languages and History at the University of Wrocław, where she obtained her master's degree majoring in social and educational pedagogy. Her professional experience includes work at the School and Nursery Complex no. 4 in Wrocław as a nursery teacher and, subsequently, a guidance counsellor. In 1993–1999, she ran a business

under the name of “PH AB Iwona Przybyło”.

According to the submitted statement Ms Iwona Przybyło does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- JACEK ŁAPIŃSKI – Supervisory Board Member

Mr Jacek Łapiński graduated from the Faculty of Management and Information Technology at the O. Lange University of Economics in Wrocław and obtained his master's degree in Management and Marketing majoring in Enterprise Management. His professional experience includes running a business under the name of ‘Vobis Microcomputer Wałbrzych Jacek Łapiński’.

According to the submitted statement Mr Jacek Łapiński does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- JAN ŁAPIŃSKI – Supervisory Board Member

Mr Jan Łapiński has secondary technical education. His professional experience includes work at the “Separator” Project Office in Katowice, Wałbrzych branch, as a senior designer.

According to the submitted statement Mr Jan Łapiński does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- KATARZYNA JAŻDZYK – Supervisory Board Member

Ms Katarzyna Jażdzyk has graduated from the Faculty of Foreign Trade at the Warsaw School of Economics where she was awarded the master's degree in economics and from the Institute for Computer Aided Management at the University of Stockholm, where she obtained the degree of Master of Social Science in Banking and Finance. She has 20 years of financial management experience gained at banks, in Fidea Management sp. z o.o., CA IB Group in Poland, at JK Consulting and other businesses. Since 2006, she has held the position of general director at Investpro sp. z o.o. operating in such business areas as marketing, advertising, promotion and public relations.

According to the submitted statement Ms Katarzyna Jażdzyk does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court

Register Act.

- **ANDRZEJ BATOR** – Supervisory Board Member

Mr Andrzej Bator graduated *com laude* from the Faculty of Law and Administration at the University of Wrocław and obtained a PhD degree on the basis of a dissertation entitled “Norms of business planning in the legal system” which won the 2nd prize in the competition of the “Państwo and Prawo” journal for the best doctoral and habilitation dissertations, and subsequently, obtained the doctor *habilitatus* degree. He was awarded the title of a professor on the basis of his achievements which included, *inter alia*, a monograph entitled *Competence in law and jurisprudence*. He wrote more than 80 articles and monographs covering such topics as business law, constitutional law and tax law theory, as well as general legal doctrine; he is also the author of several academic textbooks, the organizer and participant of many national and international academic conferences, the leader of three grants financed from the funds of the State Committee for Scientific Research. In 1993–1997, he ran a tax consulting office as an independent adviser. He issued numerous opinions and expert opinions, both for private entities and public institutions, mostly within the scope of tax and civil law. In 1997–2004, he was a legal adviser in several enterprises in Wrocław, a majority of which operated in the construction sector. Recently, he has held the position of supervisory board member at Dom-Developer.

According to the submitted statement Mr Andrzej Bator does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- **RADOSŁAW KIEŁBASIŃSKI** – Supervisory Board Member

Mr Radosław Kiełbasiński graduated from the Jagiellonian University where he obtained his master's degree majoring in English Philology, and from the Academy of Physical Education in Gdańsk. His professional experience includes work for such companies as Bank Pekao SA, branch in Kraków, and Pierwszy Komercyjny Bank SA in Lublin as a specialist for foreign matters, and Bankomat24/Euronet Sp. z o.o. as Key Account Manager. He also held a position of sales and marketing director at PPTFP “Pioneer” SA, ABB/SEB Fundusz TFI SA, CA IB Investment Management SA, as well as key positions at Jyske Bank A/S, SEB Private Banking, RBS Coutts Bank. Since 2011, he has been acting as the Director of the Private Banking Centre at PKO Bank Polski.

According to the submitted statement Mr Radosław Kiełbasiński does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.