

Current Report No. 02/2012

(Wednesday, 11 January 2011)

Legal basis: Article 56 Section 1 Point 2 of the Polish Public Offering Act – current and periodic information

Selection of an entity authorised to audit the Issuer's financial statements

The Management Board of AB S.A. with its registered office in Wrocław (Issuer), acting on the basis of Article 5 Section 1 Point 19 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information disclosed by issuers of securities (Journal of Laws No. 33 Item 259) as amended, informs that pursuant to the resolution of the Supervisory Board of Grupa AB S.A. of 11 January 2012 it chose the company Avanta Audit Sp. z o.o. Sp. k., with its registered office in Bielany Wrocławskie, ul. Szwedzka 5, registered in the District Court for Wrocław-Fabryczna, 6th Commercial Division of the National Court Register, at KRS no. 350760 maintained by the National Chamber of Statutory Auditors (KIBR, *Krajowa Izba Biegłych Rewidentów*) at no. 3595 as an entity authorised to examine and review Issuer's financial statements for the year 2011/2012.

The Supervisory Board of Grupa AB S.A. chose Avanta Audit Sp. z o.o. Sp. k. pursuant to Article 14.2.20 of the Company's Articles of Association, in accordance with applicable regulations and professional standards.

The contract with an auditor should include the following scope of work:

- examination of an individual financial statement of AB S.A. for the accounting year ending on 30 June 2012;
- examination of a consolidated financial statement of Capital Group AB S.A. for the accounting year ending on 30 June 2012;
- review of an individual financial statement of AB S.A. for the 6-months' period ending on 31 December 2011;
- review of a consolidated financial statement of AB S.A. Capital Group for the 6-months' period ending on 31 December 2011;

The Issuer had already used the services of Avanta Audit Sp. z o.o. Sp. k. with respect to review and examination of financial statements for the previous accounting year.