

Current Report No. 9/2012

(Tuesday, 27 March 2012)

Legal basis: Article 56 Section 1 Point 2 of the Polish Public Offering Act – current and periodic information

Conclusion of a major credit contract by a subsidiary

The Management Board of AB S.A. with its registered office in Wrocław, pursuant to § 5 Section 1 Point 3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information disclosed by issuers of securities (Journal of Laws No. 33 Item 259, as amended), informs that on 26 March 2012 the Issuer became aware of the fact that on 26 March 2012 two contracts were signed between B2B IT Spółka z ograniczoną odpowiedzialnością (Issuer's Subsidiary) and ING Bank Śląski S.A. with its registered office in Katowice (Bank).

1. The credit contract for financing and refinancing of investment in the amount of PLN 33,000,000.00. The credit is granted for the period: from the Date of Release (in accordance with the Borrower's disposition) until 30.10.2014 and with payment period until 30.09.2021. The purpose of the credit is to finance and refinance the expenditures incurred for the investment project called Shared logistics services centre for the AB Group, including, in particular, for the construction, development and furnishing of the logistics centre in Magnice.

The contract is secured with:

- a) contractual mortgage up to the amount of PLN 42,900,000.00 established on the real estate located on the lots 3/6, 3/7, 3/8 in Magnice, ul. Europejska, Kobierzyce gmina,
- b) registered pledge on the financed movable property of the enterprise which belongs to the Borrower together with assignment of rights arising from the policy
- c) Issuer's indefinite civil guarantee for the total amount of credit

Interest on the credit is calculated on the basis of WIBOR 1M plus a margin of the Bank. Other provisions of the contract do not deviate from standard provisions used in the contracts of this type.

2. The Multiproduct Contract for a revolving credit limit amounting to PLN 10,500,000.00 granted for the period from the Date of Release, i.e. 01.03.2013 until 30.05.2015. The repayment period shall end not later than on 31.05.2015.

The contract is secured with:

a) (absolute) assignment of claims due to B2B IT Sp. z o.o.

b) civil guarantee for the entire credit by the Issuer

Interest on the credit is calculated on the basis of WIBOR 1M plus a margin of the Bank. Other provisions of the contract do not deviate from standard provisions used in the contracts of this type.

The criterion used to determine whether the contract is significant is the total value of both contracts which exceeds the equivalent of 10% of issuer's equity capital.