

Current Report No. 10/2012

(Wednesday, 28 March 2012)

Legal basis: Article 56 Section 1 Point 2 of the Polish Public Offering Act – current and periodic information

Notification of reduction of the total number of votes in the GSM below the limit of 5%

Pursuant to Article 70 Section 1 of the Polish Act on Public Offer and the Conditions for Admitting Financial Instruments to the Regulated System of Trading and on Publicly Traded Companies of 29 July 2005 (Journal of Laws No. 184 Item 1539, as amended) the Management Board of AB S.A. informs that it was notified by PZU Asset Management S.A. (Investor) that as a result of settlement on 22 March 2012 of the sale transaction in the regulated market of 66,182 shares of AB S.A., the share in the total number of votes exceeded downwards 5%.

Pursuant to the notification:

Investor's shares before purchase of shares:

The number of shares held before the share was changed	888,673
Percentage of held shares in the company's share capital	5.49%
Number of votes from the shares held	888,673
Percentage share in the total number of votes	5.08%

Investor's shares after purchase of shares:

The number of shares held after the share was changed	822,491
Percentage of held shares in the company's share capital	5.08%
Number of votes from the shares held	822,491
Percentage share in the total number of votes	4.70%