

Current Report No. 26/2012

(Thursday, 13 December 2012)

Legal basis: Art. 56.1.2 of the Polish Public Offering Act – current and periodic information

Conclusion of a major loan agreement by a subsidiary

The Management Board of AB S.A. with its registered office in Wrocław, pursuant to art. 5.1.3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information disclosed by issuers of securities (Journal of Laws No. 33 item 259), informs that on 12 December 2012 the Issuer became aware of the fact of signing two loan agreements (Agreements) on 12 December between the subsidiary company AT Computers a.s. (the Company) and ČSOB a.s. (Bank) with its registered office in Prague (Czech Republic).

The Agreements supersede the two agreements concluded previously between the Company and the Bank, about which the Issuer notified in its current reports, and came into force on 14 December 2012. The sum of credit limits under the Agreements concluded on 12 December 2012 has not changed, amounting to CZK 750 M.

1. Under the loan agreement the Bank granted the Company a revolving loan up to the limit of CZK 600 M. The Agreement was concluded for an unspecified period of time.

The collaterals to the loan granted are as follows:

- pledge on receivables;
- transfer of title to inventories;
- letter of comfort by AB S.A.

Interest on the loan, depending on the loan currency, is calculated on the basis of:

- PRIBOR 1W, PRIBOR 2W, PRIBOR 1M, PRIBOR 2M – for the loan in CZK,
 - EURIBOR 1W, EURIBOR 2W, EURIBOR 1M, EURIBOR 2M – for the loan in EUR,
 - LIBOR 1W, LIBOR 2W, LIBOR 1M, LIBOR 2M – for the loan in USD,
- plus a margin of the Bank.

2. Under the loan agreement the Bank granted the Company an overdraft facility and a revolving loan up to the limit of CZK 150 M. The date of the final repayment or extension hereof shall be 14 November 2013.

The collaterals to the loan granted are as follows:

- pledge on receivables;
- transfer of title to inventories;
- letter of comfort by AB S.A.

Interest on the loan, depending on the loan currency, is calculated on the basis of:

- PRIBOR 1W, PRIBOR 2W, PRIBOR 1M, PRIBOR 2M – for the loan in CZK,
 - EURIBOR 1W, EURIBOR 2W, EURIBOR 1M, EURIBOR 2M – for the loan in EUR,
 - LIBOR 1W, LIBOR 2W, LIBOR 1M, LIBOR 2M – for the loan in USD,
- plus a margin of the Bank.

Other provisions of the agreements do not deviate from standard provisions used in the agreements of this type.

The criterion used to determine whether the agreement is material is the value of the loan exceeding the equivalent of 10% of the Issuer's equity capital.