

Current Report No. 27/2012

(Wednesday, 19 December 2012)

Legal basis: Art. 56.1.2 of the Polish Public Offering Act – current and periodic information

Conversion of ordinary registered shares into ordinary bearer shares.

Acting pursuant to art. 5.1.10 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure by issuers of securities and conditions to recognise as equivalent the information that is required by the law in Non-Member States (Journal of Laws No. 33, item 259 as amended). The Management Board of AB S.A. informs that on 20 November 2012 pursuant to art. 5.3 of the Company's Articles of Association in connection with art. 334.2 of the Commercial Companies Code, upon a shareholder's request, it adopted a resolution on the conversion of 1,199,987 (in words: one million one hundred ninety nine thousand nine hundred eighty seven) C series ordinary registered shares numbered from 1,674,772 to 2,874,758 into C2 series ordinary bearer shares in order to introduce them to trading at the Warsaw Stock Exchange S.A.

The said resolution, pursuant to art. 5.3 of the Company's Articles of Association came into force on 18 December 2012 after the Company's Supervisory Board adopted resolution No. 6 on the approval of the conversion of part of C series registered shares to bearer shares.

The share conversion did not result in any changes in the value of equity or the total number of votes at the General Meeting of AB S.A Shareholders.