

Current Report No. 03/2010

(Friday, 15 January 2010)

Legal basis: Article 56 (1) (2) of the Public Offering Act – Current and Periodic Information

Notification of the decrease below the 5% threshold in the total number of votes at GMS

The Management Board of AB S.A. with its registered office in Wrocław (Issuer), pursuant to Art. 70 (1) of the Public Offering Act, submits information received on 15 January 2010 from Pioneer Pekao Investment Management S.A. (hereinafter PPIM) managing the fund investment portfolio on behalf of Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych S.A. (hereinafter PP TFI) under Art. 69 (1)(2) of the Public Offering Act and conditions for admission of financial instruments to the organized trading, and on public companies (Journal of Laws Dz.U. of 2005 No. 184 item 1539 as amended) on a decrease below the 5% threshold in the involvement of investment funds constituting Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych S.A. in the total number of votes at GMS due to the disposal of shares made on 11 January 2010.

Previously, the funds of PP TFI held 866,859 shares of AB S.A. carrying the right to 866,859 votes, which corresponded to 5.43% of the total number of shares and 5.02% of the total number of votes at GMS.

As at 15 January 2010 (i.e. as at the notification date) the investment funds included in Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych S.A. owned 826,859 Company's shares carrying the right to 826,859 votes, which constitutes 5.18% of the total number of shares and 4.79% of the total number of votes at GMS.