

Current Report No. 7/2010

(Friday, April 30, 2010)

Legal basis: Article 56 Paragraph 5 of the Act on public offering – information update

Execution of an annex to a significant loan agreement

The Management Board of AB S.A. with its registered seat in Wrocław (the Issuer), pursuant to Article 5 Item 1 Item 3) of the Ordinance of the Minister of Finance on current and periodical information disclosed by issuers of securities dated February 19, 2009 (Journal of Laws No. 33 Item 259) informs that on April 29, 2010 the Issuer signed off an annex (the Annex) to the loan agreement with Kredyt Bank Spółka Akcyjna with its seat in Warsaw (the Bank) dated February 1, 1999.

The Annex sets out the terms and conditions of the Bank's providing the Company with an overdraft credit facility in the amount of up to PLN 70,000,000.

The facility is to be repaid in full or renewed by April 30, 2011.

The credit facility provided is collateralized as follows:

- a blank promissory note issued by the Issuer;
- alienation of the Company's inventory and goods of value up to PLN 50,000,000 together with assignment of rights to insurance policy against fire and other misfortunes;
- assignment of receivables under invoices for goods and services.

The interest rate is calculated based on WIBOR O/N increased by the Bank's margin. The remaining provisions of the agreement do not differ from the standards terms and conditions applied in the agreements of such type.

The agreement is considered significant when the value of the loan exceeds the equivalent of 10% of the Issuer's equity.