

Current Report No. 16/2009

(Tuesday, 10 March 2009)

Legal basis: Article 56 paragraph 1 item 2 Act on Offering – current and periodic information

Execution of a Significant Agreement

Pursuant to paragraph 5 item 1(3) of the Regulation of the Minister of Finance on current and periodic information submitted by issuers of securities of 19 February 2009 (Journal of Laws No. 33, item 259), the Management Board of AB S.A. with its registered office in Wrocław, states that, on 9 March 2009, the Company received from Kredyt Bank S.A. a signed appendix to the Overdraft Facility Agreement.

Under the agreement the rules of granting the working capital facility in the amount of up to PLN 70 million to the Company by the Bank are determined.

Within the granted limit of the working capital facility the Bank shall conclude with the Company an agreement on liabilities discounting with the limit of PLN 15 million.

The last day for the payment of the obligation or for its extension for the next period is 30 April 2010.

The following collaterals were provided to secure the repayment of the facility:

- ordinary mortgage to the amounts of PLN 1,800,000, PLN 3,315,000, PLN 300,000, PLN 585,000 on the real estate which constitutes the property of the Company (in Wrocław, at Kościelna Street)
- alienation of the stocks of commercial goods of the Company
- a blank bill of exchange raised by the Company
- the assignment of receivables from the recipients of the Company
- the assignment of rights under an insurance policy of alienated chattels and the real estate.