

Current Report No. 19/2009

(Tuesday, 31 March 2009)

Legal basis: Article 56 paragraph 1 item 2 Act on Offering – current and periodic information

Execution of a Significant Agreement

Pursuant to paragraph 5 item 1(3) of the Regulation of the Minister of Finance on current and periodic information submitted by issuers of securities of 19 February 2009 (Journal of Laws No. 33, item 259), the Management Board of AB S.A. with its registered office in Wrocław, states that on 30 March 2009 the Company received the final confirmation of the conclusion of the Multipurpose Credit Line Agreement with Bank BPH S.A. (registered office in Kraków).

Under the agreement the rules of granting the credit in the form of a multipurpose credit line in the amount of PLN 30 million to the Company by the Bank are determined.

The last day for the payment of obligation or for its extension for the next period is 23 March 2010.

The following collaterals were provided to secure the repayment of the facility:

- the stock of the Company encumbered with registered pledge amounting to PLN 8,000,000
- the assignment of receivables amounting to PLN 24,000,000
- the assignment of rights under an insurance policy
- a power of attorney to operate the bank account of the Company.