

## **Current Report No. 20/2009**

*(Tuesday, 31 March 2009)*

*Legal basis: Article 56 paragraph 1 item 2 Act on Offering – current and periodic information*

### **Execution of a Significant Agreement**

Pursuant to paragraph 5 item 1(3) of the Regulation of the Minister of Finance on current and periodic information submitted by issuers of securities of 19 February 2009 (Journal of Laws No. 33, item 259), the Management Board of AB S.A. (Issuer) with its registered office in Wrocław, states that, on 30 March 2009 Factoring Agreement (Agreement) between the Issuer and Coface Poland Factoring Sp. z o.o. (Factor) with its registered office in Warsaw was concluded.

The Agreement was concluded for an indefinite period. Issuer's limit amounts to PLN 78.000.000. Factor is entitled to the remuneration which does not diverge from the amount of remuneration on the factoring services market calculated as a per cent of purchased liabilities and additionally an initial fee payable after signing of the agreement and on each anniversary of the conclusion of the Agreement counted as a per cent on the fixed Issuer's Limit.

In order to secure the claims resulting from the Agreement, the Issuer set up the following collaterals:

- a blank bill of exchange drawn up by the Issuer together with the blank bill of exchange agreement
- a power of attorney to operate the bank accounts
- Binding Letter of Comfort – guarantee of the Company AT Computers a.s. with its registered office in Ostrava, Czech Republic

The criterion applied to classify this agreement as the significant one is the value of the maximum financing limit granted which exceeds 10% of Issuer's equity.

**At the same time, completing revised current report No. 20/2009 the Management Board of the Company specifies that the collaterals referred to in current report No. 20/2009 were set up in the Agreement and that whether the above mentioned Agreement comes into force or not, depends on fulfillment of additional conditions by AB S.A., about which the Company will inform in a separate announcement.**