

Current Report No. 22/2009

(Wednesday, 6 May 2009)

Legal basis: Article 56 paragraph 1 item 2 Act on Offering – current and periodic information

Execution of a Significant Agreement

Pursuant to paragraph 5 item 1(3) of the Regulation of the Minister of Finance on current and periodic information submitted by issuers of securities of 19 February 2009 (Journal of Laws No. 33, item 259), the Management Board of AB S.A. with its registered office in Wrocław, states that, on 06 May 2009, the Issuer received a signed appendix to the Credit Agreement with the Bank Polska Kasa Opieki Spółka Akcyjna with its registered office in Warsaw.

Under the agreement the rules of granting the credit limit to the Company by the Bank are determined. The credit limit includes:

- overdraft facility to PLN 60 million and
- limit for bank guarantee to PLN 6 million.

The last day for the payment of limits or for their extension for the next period are respectively:

- 30 April 2010 with reference to the overdraft facility
- 29 April 2011 with reference to the limit for bank guarantee.

The following collaterals were provided to secure the repayment of the facility:

- the stock encumbered with registered pledge in the amount not less than PLN 45,000,000 together with the assignment of rights under an insurance policy
- the assignment of receivables in the amount of not less than PLN 30,000,000
- the pledge of shares of AT Computers Holding a.s.
- a power of attorney to operate Debtor's current account kept by the Creditor