

Current Report No. 23/2008

(Tuesday, 2 December 2008)

Legal basis: Article 56 (1) (2) of the Act on Offerings – Current and Periodic Information

Conclusion of a Significant Agreement

Pursuant to § 5 (1) (3) of the Finance Minister's Regulation of 19 October 2005 regarding current and periodic information submitted by issuers of securities (Journal of Laws Dz. U. No. 209, Item 1744), the Management Board of AB S.A. with its registered office in Wrocław hereby informs that, on 1 December 2008, the Issuer received a distribution agreement, signed by both parties, made with HTC Corporation with its registered office in Taoyuan City, Taiwan (hereinafter 'HTC').

Under the agreement which was signed, AB S.A. is appointed an authorised distributor of HTC products. The agreement contemplates the distribution of such equipment as: wireless telecommunication devices, PDA, navigation equipment and other devices manufactured by HTC.

The Issuer is to use prices according to the current price list.

The agreement does not provide for any contractual penalties.

The agreement is to be automatically renewed every year unless one party gives a written notice of non-renewal of the agreement at the latest 90 days before its expiration. The parties have the right to terminate the agreement (a) forthwith in the event of bankruptcy, insolvency or institution of bankruptcy proceedings against the other party; (b) subject to 30-days notice to be given in writing in the event of (i) breach of any conditions of the agreement; or (ii) occurrence of any change in management, ownership or control of the other party; (c) subject to 60-days notice to be given in writing if considered as being in its best interest by either party.

The criterion for considering the agreement as a significant one is the value of turnover in HTC products subject to the agreement.