

Current report no 28/2010

(Thursday, 02 December 2010)

Legal basis: Art. 56 it.1 point 2 of the Act on the offer –current and periodical information and § 38 it 1 point 1) of the Regulation of the Minister of Finances of 06 August 2009 on current and periodical information transferred by the issuers of the securities (J. of L. no 131 it. 1080)

Convening General Meeting of Shareholders of AB

S.A.

Management Board of AB S.A. convenes as of 28 December 2010 General Meeting of Shareholders which will be held in the HP Park Plaza Hotel at ul. Drobnera 11/13 in Wrocław at 12.00 with the following agenda:

1. Opening of the General Meeting of Shareholders,
2. Selection of the Chairman of the General Meeting,
3. Selection of the Scrutiny Committee,
4. Statement of the correctness of convening the General Meeting of Shareholders and its ability to adept resolutions,
5. Accepting the agenda,
6. Presenting the report of the Management Board on the Company's activity and the report of the Management Board of the activity of the capital group „AB Spółka Akcyjna” in the period 01.07.2009 – 30.06.2010.
7. Presenting the financial report and the consolidated financial report with the opinions of the certified auditors for the period 01.07.2009 – 30.06.2010.
8. Presenting the report of the Supervisory Board on the activity for the period 01.07.2009 – 30.06.2010
9. Adopting the resolutions on:
 - a. accepting the report of the Supervisory Board on the activity for the period 01.07.2009 – 30.06.2010.
 - b. considering and approving of the report of the Management Board on the Company's activity and the financial report for the financial year 01.07.2009 – 30.06.2010,

- c. considering and approving of the report of the Management Board on the activity of the capital group „AB Spółka Akcyjna” and the consolidated financial report for the financial year 01.07.2009 – 30.06.2010.
- d. allocation of the profit for the financial year 01.07.2009 – 30.06.2010,
- e. granting the exoneration to the members of the Management Board and the members of the Supervisory Board from performing the obligations in the financial year 01.07.2009– 30.06.2010,
- f. extension the date to perform point 5 of the Resolution no 1/2008 of the Extraordinary Meeting of Shareholders AB Spółka Akcyjna in Wrocław of 19 August 2008.

10. Free petitions

11. Closing the session of the Ordinary Meeting of Shareholders

To participate in the General Meeting of Shareholders only those persons will be entitled which are the Shareholders of the Company on 12 December 2010 (registration day in the general meeting), if:

- a. while being entitled from the inscribed shares are registered into the stock book on 12 December 2010, i.e. on the registration day of the participation in the Ordinary Meeting Shareholders.
- b. being entitled from the dematerialized bearer's shares are placed on the list of those entitled from the dematerialized bearers' shares established by the Company on the basis of the list prepared by the entity conducting the deposit of securities. The list is prepared by the entity conducting the deposit of securities on the basis of the lists transferred by the entities conducting the securities accounts. The entities conducting the securities accounts prepare the list on the basis of the issued certificates on the participation rights in ZWZA. The certificates on the participation right in the General meeting of Shareholders are issued only on the demand of the shareholder. The shareholder may lodge a demand not earlier than on the day on which the announcement is put up on convening the General Meeting of Shareholders and not later than on the first ordinary day after the registration day, i.e. on 13 December 2010. In case of failing to lodge the demand by the Shareholder to issue the inscribed certificate on the right to participate in the General Meeting, the Shareholder will not be placed in the list and on the list of those entitled established by the Company.

In accordance with art. 407 § 1 of the Code of commercial companies, the list of the shareholders entitled to participate in the General Meeting of Shareholders will be placed for insight in the seat of the Company in Wrocław at ul. Kościelżyńskiej 32 three days before the date of the General Meeting of Shareholders. Upon the demand of the Shareholder, the list of the shareholders entitled to participate in ZWZA is sent to the mail address indicated in the demand.

The Shareholder or the Shareholders representing at least one twenty fifth of the initial capital are/is entitled to:

1. demand to have the defined issues placed in the agenda of the General Meeting of Shareholders. The demand should be submitted to the Management Board not later than twenty one days before the indicated date of the Meeting. The demand should contain the justification or the draft of the resolution concerning the proper item in the agenda. The demand may be lodged in an electronic form.
2. notify to the Company before the date of the General Meeting in writing or with the use of the means of electronic communication of the projects of the resolution concerning the issues placed in the agenda of the General Meeting or the issues which are to be introduced into the agenda.

Each Shareholder may also submit during the General Meeting the drafts of the resolutions concerning the issues introduced into the agenda.

The Shareholders may have the right to participate in ZWZA in person or by the Proxy. The power of attorney to participate in the General Meeting and to perform the voting right should be granted in writing or in an electronic form. The granting the power of attorney in an electronic form does not require to be attached with the safe electronic signature verified with the valid qualified certificate. Granting the power of attorney in an electronic form should take place to the mail address of the Company: wzaabsa@ab.pl. While granting the power of attorney the Shareholder may use the form placed on the website of the company: www.ab.pl. The risk connected with the use of the electronic form of communication is on the side of the Shareholder.

Before granting the power of attorney in the electronic form, the Shareholder shall be obliged to deliver in person or by a registered letter to the address of the seat of the Company – ul. Kościelżyńska 32, 51-416 Wrocław, a written affidavit indicating the e-mail address, by means of which the power of attorney will be granted and the notice will be sent on its

granting and the telephone number of the Shareholder and the telephone number of the proxy as well as the copy of the identity document of the Shareholder (if a natural person) or a current copy from the proper register of the Shareholder (if it is an entity not being a natural person).

After obtaining a notice on granting the power of attorney, the Company has the right to contact on the phone, using the numbers indicated by the Shareholder or to send a return e-mail in order to verify the fact of granting by the Shareholder the power of attorney in the electronic form. The Shareholder shall be obliged to respond to the return e-mail of the Company.

While preparing the attendance list of the persons entitled to participate in the General Meeting of Shareholders, the proxy is obliged to submit the identity document confirming his personal data indicated in the power of attorney.

The principles for granting the power of attorney in the electronic form are applied properly to recall the power of attorney.

The notice on granting or recalling the power of attorney in an electronic form should be made at the latest by 12.00 on the day preceding the session of the General Meeting of Shareholders.

Granting or recalling the power of attorney in an electronic form or the notice on granting or recalling the power of attorney without preserving the indicated requirements does not bind the Company.

The corporate documents of the Company do not foresee the possibility to participate in the General Meeting of Shareholders and expressing opinion in the course of the General Meeting of Shareholders with the use of the electronic communication means nor the performance of the voting right by the communication method or with the use of the means of electronic communication.

Any information concerning the General Meeting of Shareholders, including the full text of documentation which is to be presented to the General Meeting of Shareholders and the drafts of the resolution concerning the issues introduced into the agenda of the General Meeting or the issues which are to be introduced into the agenda before the date of the General Meeting will be made available on the website of the Company: www.ab.pl