

Current Report No. 29/2008

(Friday, 19 December 2008)

Legal basis: Article 56 (1) (2) of the Act on Offerings – Current and Periodic Information

Appointment of Member to the Management Board

The Management Board of AB S.A. with its registered office in Wrocław hereby informs that, yesterday, the Company received a decision of the Registry Court regarding the registration with the National Court Register – Register of Entrepreneurs of the appointment of Mr. Grzegorz Ochędzan to serve as Member of the Management Board of AB S.A. To date, Mr. Grzegorz Ochędzan served as Financial Director of the Company. As of the appointment, he will combine that function with duties of Member of the Company's Management Board.

Grzegorz Ochędzan graduated from the Faculty of Computer Science and Management of the University of Technology in Wrocław and the Tax Studies at the Modzelewski i Wspólnicy Institute of Tax Studies. He is currently writing his doctoral thesis about "Modelling of Currency Risk in a Company." In addition, he completed several training courses in finance, accounting, management and psychology of negotiations. He is a co-author of books on the safety of FX transactions and a number of scientific publications.

He has ten years of experience in finance management gained during his work for PKO BP SA, IT companies JTT Computer and TETA S.A., working as Deputy Branch Manager and Economic & Financial Director of RUCH S.A. as well as Economic & Financial Director – Board Member of Koncern Energetyczny EnergiaPro S.A. In 2004-2008, he was mainly associated with ADe Line S.A. (Almi Decor) where he served as Financial Director and Vice-President of Management Board.