

Current Report No. 35/2009

(Tuesday, September 8, 2009)

Legal basis : Article 56 Paragraph 1 Item 2 of the Act on public offering – current and periodical reporting

Execution of a significant agreement

The Management Board of AB S.A. with its seat in Wrocław (the Issuer), pursuant to Article 5 Paragraph 1 Item 3) of the Ordinance of the Minister of Finance on current and periodical information disclosed by issuers of securities of February 19, 2009 (Journal of Laws No. 33 Item 259), informs that on September 7, 2009 a factoring agreement (the Agreement) was executed by and between the Issuer and SEB Commercial Finance Sp. z o.o. with its seat in Warsaw (the Factor).

The agreement shall remain in effect till April 30, 2010. The Issuer's Limit amounts to PLN 78 000 000.

The Factor shall be entitled to receive remuneration which does not differ from remunerations applied in the factoring services market, calculated as a percentage of the receivables acquired, and to receive an arrangement fee payable after the execution of the agreement, calculated as a percentage of the Issuer's Limit established.

The Issuer has provided the following security so as to collateralize the claims resulting from the Agreement:

- The Issuer's blank promissory note with note declaration;
- An authorization for the Factor to the Issuer's bank account;

The agreements between the parties are considered significant when their value exceeds 10% of the Issuer's equity.