

## **Current Report No. 36/2009**

*(Friday, September 11, 2009)*

*Legal basis : Article 56 Paragraph 1 Item 2 of the Act on public offering – current and periodical reporting*

### **Execution of a significant agreement**

The Management Board of AB S.A. with its seat in Wrocław (the Issuer), pursuant to Article 5 Item 1 Item 3) of the Ordinance of the Minister of Finance on current and periodical information disclosed by issuers of securities dated February 19, 2009 (Journal of Laws No. 33 Item 259), with regard to the Current Report No. 16/2009 of March 10, 2009, informs that on September 10, 2009 an annex (the Annex) to the Overdraft Agreement (the Loan Agreement) was executed by and between the Issuer and Kredyt Bank S.A. with its seat in Warsaw (the Bank).

As set out in the Annex, a factoring agreement shall be executed by the parties by September 30, 2009.

The remaining terms and conditions of the Loan Agreement shall not be altered.

At the same time, pursuant to the Annex to the Loan Agreement, the Issuer and the Bank executed the factoring agreement on September 10, 2009 (the Agreement).

The Agreement shall remain in effect until September 27, 2010. The Issuer's Limit amounts to PLN 15 000 000.

The Bank shall be entitled to receive remuneration which does not differ from remunerations applied in the factoring services market, calculated as a percentage of the receivables acquired.

The Issuer has provided the following security so as to collateralize the claims resulting from the Agreement:

- The Issuer's blank promissory note with note declaration;
- An authorization to the Issuer's account.

The agreements between the parties are considered significant when their value exceeds 10% of the Issuer's equity.