

## **Current Report No. 37/2009**

*(Friday, September 11, 2009)*

*Legal basis : Article 56 Paragraph 1 Item 2 of the Act on public offering – current and periodical reporting*

### **Information on the intent to correct the consolidated quarterly statements for the III and IV quarter of the financial year 2008/2009**

The Management Board of AB S.A. with its seat in Wrocław (the Issuer) informs that it intends to correct the consolidated quarterly statements for the III and the IV quarter of the financial year 2008/2009, published respectively on May 13, 2009 and August 31, 2009.

**The correction pertains solely to certain items of the Issuer's consolidated quarterly statements for the III and IV quarter of the financial year 2008/2009 and consists in a reallocation of the two quarters' results. As a result of the correction, the respective items of the consolidated income statement for the III quarter of the financial year were reduced, and the corresponding items of the consolidated income statement for the IV quarter of the financial year were increased. Thus, the year-to-date results for the second half of the financial year, i.e. for the period from January 1, 2009 to June 30, 2009 as well as the year-to-date results for the entire financial year 2008/2009 have not been altered.**

The correction results from the adoption, for the purposes of consolidation of the year-to-date financial statements of the subsidiary company AT Computers Holding a.s. covering three quarters of the financial year, i.e. for the period from July 1, 2008 to March 31, 2009, of the average exchange rate of CZK/PLN for the entire reporting period, i.e. from January 1, 2009 to March 31, 2009, instead of the exchange rate for the period from July 1, 2008 to March 31, 2009.

As a result of the above-mentioned adjustment, the respective items of the consolidated income statements as well as selected items of the remaining consolidated statements for the specific quarters, i.e. the III and IV quarter of the financial year 2008/2009, shall be changed.

The differences shall consist in a decrease of the items of the consolidated income statement for the III quarter of the financial year and an increase of the equivalent items of the consolidated income statement for the IV quarter of the financial year. As a consequence, the selected items of the consolidated balance sheet, cash flow statement and statement on changes in the shareholder's equity shall be adjusted.

The above-described necessity to adjust was strongly affected by a material appreciation of the Czech koruna in relation to PLN in the I quarter of 2009. Should the CZK/PLN exchange rate remain stable, the consolidation method applied would not affect the consolidated financial results in the quarterly financial statements of the AB Group.

The consolidated results of the Issuer for the II half of the financial year, i.e. for the period from January 1, 2009 till June 30, 2009 shall not be changed.

Below we present examples of the consolidated statement items subject to the correction:

	<b>Before the correction</b>			<b>After the correction</b>		
	III quarter of the financial year	IV quarter of the financial year	II half of the financial year	III quarter of the financial year	IV quarter of the financial year	II half of the financial year
<b>SELECTED DATA OF THE CONSOLIDATED INCOME STATEMENT AND CF STATEMENT</b>	Period from 09-01-01 to 09-03-31	Period from 09-04-01 to 09-06-30	Period from 09-01-01 to 09-06-30	Period from 09-01-01 to 09-03-31	Period from 09-04-01 to 09-06-30	Period from 09-01-01 to 09-06-30
Net sales of products, goods and materials	740 466	475 518	<b>1 215 984</b>	646 798	569 186	<b>1 215 984</b>
Operating profit (loss)	14 071	2 986	<b>17 057</b>	11 158	5 899	<b>17 057</b>
Gross profit (loss)	9 119	2 237	<b>11 356</b>	6 902	4 454	<b>11 356</b>
Net profit (loss)	6 262	1 042	<b>7 304</b>	4 495	2 809	<b>7 304</b>
<b>SELECTED DATA OF THE CONSOLIDATED BALANCE SHEET</b>	<b>2009-03-31*</b>	<b>2009-06-30**</b>		<b>2009-03-31*</b>	<b>2008-06-30**</b>	
Total assets	741 761	677 325		741 761	677 325	
Other reserve capitals	69 295			71 062		
Net profit (loss)	25 624			23 857		
Liabilities and provisions for liabilities	495 434	413 665		495 434	413 665	
Long-term liabilities	10 654	5 668		10 654	5 668	
Short-term liabilities	484 780	407 997		484 780	407 997	
Shareholders' equity	246 327	263 660		246 327	263 660	

**Explanation:**

\*in the consolidated balance sheet as at March 31, 2009, two items are modified:

- 1) net profit (loss);
- 2) other reserve capitals.

The balance sheet total is not altered.

\*\* the correction has not entailed any changes in the consolidated balance sheet as at June 30, 2009.

The changes described above shall be announced by the Issuer in the current reports presenting complete lists of corrections of the consolidated quarterly statements, respectively for the III and IV quarter of the financial year 2008/2009.