

Current Report No. 37/2010

(Wednesday, 29th December 2010)

Legal basis: Art. 56 Sec. 1 Item 2 of the Public Offering Act – current and periodic information and § 38 Sec. 1 Item 5) of the Ordinance of the Minister of Finance as of 19th February 2009 on current and periodic information published by issuers of securities (Journal of Laws No. 33, Item 259) as amended.

Resolutions adopted at the Ordinary General Shareholders' Meeting of the Company

The Management Board of AB S.A. hereby publishes the resolutions adopted at the Ordinary General Shareholders' Meeting held on 28th December 2010:

In a secret vote, without the participation of Andrzej Przybyło, in which 4 374 758 valid votes attached to 4 374 758 shares (being 26.85% share in the share capital) were cast, with 4 374 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 1/2010, which reads as follows:

**Resolution No. 1/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010
on the election of the Chairman of the Meeting**

The Ordinary General Shareholders' Meeting hereby appoints Andrzej Przybyło as the Chairman of the Ordinary General Shareholders' Meeting.

Andrzej Przybyło accepted the appointment, signed the list of attendance and proposed the following agenda:

1. Opening of the Meeting,
2. Election of the Chairman of the Meeting,
3. Appointment of the Returning Board,
4. Declaring the General Meeting duly convened and capable of adopting resolutions,
5. Acceptance of the agenda,
6. Presentation of the Management Report on Company's Operations and Management Report on "AB Spółka Akcyjna" Group's Operations for the period 1st July 2009 – 30th June 2010,
7. Presentation of the Financial Statements and Consolidated Financial Statements with the Auditor's Reports for the period 1st July 2009 – 30th June 2010,
8. Presentation of the Supervisory Board's Report on its Operations for the period 1st July

2009 – 30th June 2010,

9. Adopting resolutions on
 - a. Approval of the Supervisory Board's Report on its Operations for the period 1st July 2009 – 30th June 2010,
 - b. Review and approval of the Management Report on Company's Operations and the Financial Statements for the financial year 1st July 2009 – 30th June 2010,
 - c. Review and approval of the Management Report on "AB Spółka Akcyjna" Group's Operations and the Consolidated Financial Statements for the financial year 1st July 2009 – 30th June 2010,
 - d. Distribution of profits for the financial year 1st July 2009 – 30th June 2010;
 - e. Discharge of the members of the Management Board and Supervisory Board for the financial year 1st July 2009 – 30th June 2010,
 - f. Extension of time for the performance of the obligations specified in Sec. 5 of Resolution No. 1/2008 of the Extraordinary General Shareholder's Meeting of AB SA Spółka Akcyjna in Wrocław dated 19th August 2008,
10. Any other business,
11. Closing the Ordinary General Meeting.

The Chairman declared the Meeting duly convened in line with all the requirements of the Commercial Companies Code and the Articles of Association and the capital is represented at the Meeting in 34.90 %, i.e. 5 687 758 to which 7 000 758 votes are attached. The Chairman stated that none of the participants objected to holding the Meeting or to the agenda, and therefore the Meeting is capable of adopting valid resolutions.

In a secret vote concerning item no. 3 (three) of the agenda, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 2/2010, which reads as follows:

**Resolution No. 2/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010
on the appointment of the Returning Board**

The Ordinary General Shareholders' Meeting hereby appoints Krzysztof Kucharski as a member of the Returning Board.

In an open vote concerning item no. 5 (five) of the agenda, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 3/2010, which reads as follows:

**Resolution No. 3/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna**

**with the registered office in Wrocław
as of 28th December 2010
on the acceptance of the agenda**

The Ordinary General Shareholders' Meeting hereby accepts the agenda of the Ordinary General Shareholders' Meeting.

According to Items 6 (six), 7 (seven) and 8 (eight) of the agenda, the Chairman declared that the Management Report on Company's Operations and the Management Report on AB Spółka Akcyjna Group's Operations for the period 1st July 2009 – 30th June 2010, the Financial Statements and Consolidated Financial Statements with the Auditor's Reports for the period 1st July 2009 – 30th June 2010 and the Supervisory Board's Report on its Operations for the period 1st July 2009 – 30th June 2010 were presented to the Shareholders before the today's General Meeting. No questions nor motions concerning those items of the agenda were put forward.

In an open vote concerning item no. 9 lit a) of the agenda, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 4/2010, which reads as follows:

**Resolution No. 4/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Shareholders' Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław hereby approves the Supervisory Board's Report on its Operations for the 2009-2010 financial year containing evaluation of the Management Report on Company's Operations in 2009/2010 and the Financial Statements for the 2009-2010 financial year, motion of the Management Board on profit distribution and a brief assessment of the Company's standing including the assessment of the Company's risk management and internal control system.

In an open vote concerning item no. 9 lit b) of the agenda, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 5/2010, which reads as follows:

**Resolution No. 5/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Shareholders' Meeting of AB SPÓŁKA AKCYJNA with the registered office in

Wrocław hereby approves the Management Report on Company's Operations in 2009/2010 and the Financial Statements for the 2009-2010 financial year.

In an open vote concerning item no. 9 lit c) of the agenda, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 6/2010, which reads as follows:

**Resolution No. 6/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Shareholders' Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław hereby approves Management Report on AB Spółka Akcyjna Group's Operations in 2009/2010 and the Consolidated Financial Statements "AB Spółka Akcyjna" Group for the 2009-2010 financial year.

In an open vote concerning item no. 9 lit d) of the agenda, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 7/2010, which reads as follows:

**Resolution No. 7/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

1. The Ordinary General Shareholders' Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław hereby decides that the Company's profit for 2009/2010 of PLN 21 054 450.19 (say: twenty one million fifty-four thousand four hundred and fifty zlotys and nineteen groszys) shall be distributed as follows: PLN 4 844 593.20 (say: four million eight hundred and forty four thousand five hundred and ninety three zlotys and twenty groszys) shall be paid to the Shareholders as dividend and the remaining amount of PLN 16 209 856.99 (say: sixteen million two hundred and nine thousand eight hundred and fifty-six zlotys and ninety nine groszys) shall be applied towards the Company's reserve capital.
2. AB SPÓŁKA AKCYJNA shall pay dividend of PLN 0.30 (say: thirty groszys) per share.
3. The record date shall be 18th January 2011.
4. The dividend shall be paid on 9th February 2011.

With reference to item 9 letter e) of the agenda:

- in a secret vote, without the participation of Andrzej Przybyło, in which 4 374 758 valid votes attached to 4 374 758 shares (being 26.85% share in the share capital) were cast, with 4 374 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting

unanimously adopted Resolution No. 8/2010, which reads as follows:

**Resolution No. 8/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Andrzej Przybyło, the Chairman of the Management Board, of his duties performed in the 2009/2010 financial year

- in a secret vote, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 9/2010, which reads as follows:

**Resolution No. 9/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Zbigniew Mądry, a Member of the Management Board, of his duties performed in the 2009/2010 financial year.

- in a secret vote, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 10/2010, which reads as follows:

**Resolution No. 10/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Grzegorz Ochędzan, a Member of the Management Board, of his duties performed in the 2009/2010 financial year.

- in a secret vote, without the participation of Iwona Przybyło, in which 4 126 000 valid votes attached to 2 813 000 shares (being 17.26% share in the share capital) were cast, with 4 126 000 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 11/2010, which reads as follows:

**Resolution No. 11/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Iwona Przybyło, the President of the Supervisory Board, of her duties performed in the 2009/2010 financial year.

- in a secret vote, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 12/2010, which reads as follows:

**Resolution No. 12/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Jacek Łapiński, a Member of the Supervisory Board, of his duties performed in the 2009/2010 financial year.

- in a secret vote, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 13/2010, which reads as follows:

**Resolution No. 13/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Andrzej Bator, a Member of the Supervisory Board, of his duties performed in the 2009/2010 financial year.

- in a secret vote, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 14/2010, which reads as follows:

Resolution No. 14/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Katarzyna Jazdryk, a Member of the Supervisory Board, of her duties performed in the 2009/2010 financial year.

- in a secret vote, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 15/2010, which reads as follows:

Resolution No. 15/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Radosław Kielbasiński, a Member of the Supervisory Board, of his duties performed in the 2009/2010 financial year

- in a secret vote, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 7 000 758 votes for, 0 against and 0 abstentions, the Ordinary General Shareholders' Meeting unanimously adopted Resolution No. 16/2010, which reads as follows:

Resolution No. 16/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław, shall discharge Jan Łapiński, a Member of the Supervisory Board, of his duties performed in the 2009/2010 financial year

- in an open vote, in which 7 000 758 valid votes attached to 5 687 758 shares (being 34.90% share in the share capital) were cast, with 5 500 758 votes for, 0 against and 1 500 000 abstentions, the Ordinary General Shareholders' Meeting adopted Resolution No. 17/2010, which reads as follows:

**Resolution No. 17/2010
of the Ordinary General Shareholders' Meeting
of
AB Spółka Akcyjna
with the registered office in Wrocław
as of 28th December 2010**

The General Meeting of AB SPÓŁKA AKCYJNA with the registered office in Wrocław hereby extends time for the performance of the obligations specified in Sec. 5 of Resolution No. 1/2008 of the Extraordinary General Shareholder's Meeting of AB SA Spółka Akcyjna in Wrocław dated 19th August 2008 until 31st December 2011.