

Current Report No. 46/2009

(Thursday, 3 December 2009)

Legal basis: Art. 56 sec. 5 of the Public Offering Act – information update

Corrected consolidated quarter report for Q1 of the fiscal year 2009/2010

The Management Board of AB S.A. with its registered office in Wrocław (Issuer), with respect to the consolidated quarter report of AB S.A. Capital Group, published on 16 November 2009, and to the letter from the Financial Supervision Authority (KNF) with the reference no. DNO/WSP/4750/682/1/2009/AA hereby supplements the contents of the Management Board Report from Q1 2009/10:

- *item 17 Transactions with affiliated entities (pursuant to § 87 sec. 7 item 8 of the Ordinance¹)*

Between 1 July 2009 and 30 September 2009 no such transactions were made.

- *XIV) Additional information, item 4 Shareholders having at least 5% of the total number of votes at the General Meeting of Shareholders (pursuant to § 87 sec. 7 item 5 of the Ordinance)*

As far as the Issuer is aware, the shareholding structure of the dominant company as of the date of publication of the quarter report was as follows:

As at 16 November 2009	Number of shares	Shareholder structure by number of shares	Number of votes	Shareholder structure by number of votes
Andrzej Przybyło	1 316 200	8,25%	2 629 200	15,23%
Iwona Przybyło	3 944 052	24,73%	3 944 052	22,85%
Commercial Union Otwarty Fundusz Emerytalny BPH CU WBK	1 381 218	8,66%	1 381 218	8,00%
PKO TFI S.A.	1 646 268	10,32%	1 646 268	9,54%
Pioneer Pekao Investment Management S.A.	906 000	5,68%	906 000	5,25%
Other	6 759 464	42,38%	6 759 464	39,16%

¹ Ordinance of the Minister of Finance of 19 February 2009 on the current and periodic information submitted by issuers of securities and conditions for regarding information required by the law of a non-member state (Polish Journal of Laws Dz. U. of 2009 No. 33, item 259) as amended.

Total	15 950 002	100 %	17 263 002	100 %
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Changes to the ownership structure of major packages of the Issuer's shares from the date of submitting the previous quarter report:

On 11 September 2009 PKO TFI S.A. reduced its commitment from 1,726,296 shares (10.82% of the total number of shares), which translates into 1,726,296 votes (i.e. 10.00% of the total number of votes) to 1,646,268 shares (10.32% of the total number of shares), i.e.: 1,646,268 votes at the General Meeting of Shareholders (9.54% of total number of votes).

The Company became aware of the changes to the volume of shares held by Mr. Andrzej Przybyło from 1,313.00 shares (8.23% of the total volume of shares), which translates to 2,626,000 votes (15.21% of total number of votes) to 1,316,200 shares (8.25% of the total volume of shares), which translates into 2,629,200 votes (15.23% of the total number of votes).

- **XIV) Additional information, item 5 Volume of the Issuer's shares held or the entitlement thereto of the persons managing or supervising the Issuer (pursuant to § 87 sec. 7 item 6 of the Ordinance)**

Issuer's volume of shares held or the entitlement thereto by persons managing and supervising the Issuer as of the date of submitting the quarter report, i.e. 16 November 2009:

As at 16 November 2009	Number of shares	Shareholder structure by number of shares	Number of votes	Shareholder structure by number of votes
Management				
Andrzej Przybyło	1 316 200	8,25%	2 629 200	15,23%
Zbigniew Mądry	0	0,00%	0	0,00%
Grzegorz Ochędzan	0	0,00%	0	0,00%
Supervisory Board				
Iwona Przybyło	3 944 052	24,73%	3 944 052	22,85%
Jacek Łapiński	0	0,00%	0	0,00%
Jan Łapiński	0	0,00%	0	0,00%
Radosław Kiełbasiński	0	0,00%	0	0,00%
Andrzej Bator	0	0,00%	0	0,00%
Katarzyna Jądrzyk	0	0,00%	0	0,00%

In the period between the date of submitting the periodical report for Q4 of the financial year 2008/2009 (i.e. 31 August 2009) and the date of publication of the periodical report for Q1 2009/2010 (i.e. 16 November 2009) no changes were made to the Issuer's volume of shares held or entitlements thereto by aforementioned persons.

The Company became aware of the changes to the volume of shares held by Mr. Andrzej Przybyło from 1,313.00 shares (8.23% of the total volume of shares), which translates to 2,626,000 votes (15.21% of total number of votes) to 1,316,200 shares (8.25% of the

total volume of shares), which translates into 2,629,200 votes (15.23% of the total number of votes).

- ***XIV) Additional information, item 7 Information on concluding by the Issuer or the subsidiary of the Issuer a single transaction or multiple transactions with affiliated entities (pursuant to § 87 sec. 7 item 8 of the Ordinance)***

Between 1 July 2009 and 30 September 2009 no such transactions were made.