

Current report no. 16/2016

(Tuesday, 13 December 2016)

Legal basis: Article 56.1. 2 of the Act on Offering – current and periodical information, and Article 38.1. 7 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information submitted by issuers of securities and conditions of recognizing as equivalent information required pursuant to the laws of non-members states (uniform text Journal of Laws from 2014 item 133)

Resolutions undertaken at the Company's Ordinary Shareholders Meeting

The Management Board of AB S.A. presents the resolutions undertaken at the Company's Ordinary General Meeting, which was held on 13 December 2016:

In secret voting, after Iwona Przybyło having excluded herself from voting, where 7,466,020 valid votes were cast based on 6,153,020 shares constituting 38.01% of shares in the share capital, including 7,466,020 votes "for", 0 votes "against", 0 votes withheld, the resolution no. 1/2016 was undertaken, with the following content:-----

Resolution no. 1/2016

of the Ordinary General Meeting of the Company under the name:

"AB Spółka Akcyjna"

with registered seat in Magnice

of 13 December 2016

on the selection of the Chairman of the Shareholders Meeting

**The Ordinary General Meeting decided to appoint the following person as the
Chairman of the Ordinary General Meeting - Iwona Przybyło -----**

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 2/2016 was undertaken, with the following content:-----

Resolution no. 2/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016
on the appointment of the Vote Counting Committee

The Ordinary General Meeting hereby decided to appoint the Vote Counting Committee composed of:

Krzysztof Kucharski. -----

In open voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 3/2016 was undertaken, with the following content:-----

Resolution no. 3/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016
on adopting the Agenda

The Ordinary General Meeting of AB S.A. hereby adopts the agenda of the Ordinary General Meeting.-----

In open voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0

votes withheld, the resolution no. 4/2016 was undertaken, with the following content:-----

Resolution no. 4/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby accepts the report of the Supervisory Board from its activity in the financial year 2015/2016, including the evaluation of the Management Report and the financial statements for the financial year 2015/2016, the Management Report on the activity of the “AB Spółka Akcyjna” Group and the consolidated financial statements for the financial year 2015/2016, the Management Board request concerning division of profit and the summary of the assessment of the Company’s standing, including the assessment of the risk management system and the internal control system.-----.

In open voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 5/2016 was undertaken, with the following content:-----

Resolution no. 5/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the Management Report on the Company’s activity for the year 2015/2016 and the financial statements for the financial year 2015/2016. -----

In open voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 6/2016 was undertaken, with the following content:-----

Resolution no. 6/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the Management Report on the activity of the “AB Spółka Akcyjna” Group for the year 2015/2016 and the consolidated financial statements of the “AB Spółka Akcyjna” Group for the financial year 2015/2016.

In open voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 7/2016 was undertaken, with the following content:-----

Resolution no. 7/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The Ordinary General Meeting of AB S.A. with registered seat in Magnice decides to exclude the profit of the Company for the financial year 2015/2016 in the amount of PLN 50,901,543.91 (say: fifty million nine hundred and one thousand five hundred and forty three zloty and 91/100) from division between shareholders and assign the full amount to the Company’ reserve. -----

In secret voting, after Andrzej Przybyło having excluded himself from voting, where 6,514,791 valid votes were cast based on 6,514,791 shares constituting 40.25 % of shares in the share capital, including 6,614,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 8/2016 was undertaken, with the following content:-----

Resolution no. 8/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by the President of the Management Board - Andrzej Przybyło, in the financial year 2015/2016.-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 9/2016 was undertaken, with the following content:-----

Resolution no. 9/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Management Board Member - Zbigniew Mądry, in the financial year 2015/2016.-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0

votes withheld, the resolution no. 10/2016 was undertaken, with the following content:-----

Resolution no. 10/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Management Board Member - Grzegorz Ochędzan, in the financial year 2015/2016.-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 11/2016 was undertaken, with the following content:-----

Resolution no. 11/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Management Board Member - Krzysztof Kucharski, in the financial year 2015/2016.-----

In secret voting, after Iwona Przybyło having excluded herself from voting, where 7,466,020 valid votes were cast based on 6,153,020 shares constituting 38.01% of shares in the share capital, including 7,466,020 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 12/2016 was undertaken, with the following content:-----

Resolution no. 12/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by the Chairwoman of the Supervisory Board - Iwona Przybyło, in the financial year 2015/2016.-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 13/2016 was undertaken, with the following content:-----

Resolution no. 13/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board - Jacek Łapiński, in the financial year 2015/2016.-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 14/2016 was undertaken, with the following content:-----

Resolution no. 14/2016
of the Ordinary General Meeting of the Company under the name:

“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board - Andrzej Bator, in the financial year 2015/2016 in the period from 1 July 2015 to 5 November 2015.-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 15/2016 was undertaken, with the following content:-----

Resolution no. 15/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board - Katarzyna Jazdrzyk, in the financial year 2015/2016 in the period from 1 July 2015 to 5 November 2015.-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 16/2016 was undertaken, with the following content:-----

Resolution no. 16/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice

of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board - Radosław Kielbasiński, in the financial year 2015/2016 in the period from 1 July 2015 to 5 November 2015. -----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 17/2016 was undertaken, with the following content:-----

Resolution no. 17/2016

of the Ordinary General Meeting of the Company under the name:

“AB Spółka Akcyjna”

with registered seat in Magnice

of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board - Jan Łapiński, in the financial year 2015/2016 in the period from 1 July 2015 to 5 November 2015. -----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 18/2016 was undertaken, with the following content:-----

Resolution no. 18/2016

of the Ordinary General Meeting of the Company under the name:

“AB Spółka Akcyjna”

with registered seat in Magnice

of 13 December 2016

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board - Andrzej Grabiński, in the financial year 2015/2016 in the period from 05 November 2015 to 30 June 2016. .-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 19/2016 was undertaken, with the following content:-----

**Resolution no. 19/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016**

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board - Jakub Bieguński, in the financial year 2015/2016 in the period from 05 November 2015 to 30 June 2016. .-----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 20/2016 was undertaken, with the following content:-----

**Resolution no. 20/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016**

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board -

Jerzy Baranowski, in the financial year 2015/2016 in the period from 05 November 2015 to 30 June 2016. -----

In secret voting, where 9,140,791 valid votes were cast based on 7,827,791 shares constituting 48.36% of shares in the share capital, including 9,140,791 votes “for”, 0 votes “against”, 0 votes withheld, the resolution no. 21/2016 was undertaken, with the following content:-----

**Resolution no. 21/2016
of the Ordinary General Meeting of the Company under the name:
“AB Spółka Akcyjna”
with registered seat in Magnice
of 13 December 2016**

The General Meeting of “AB SPÓŁKA AKCYJNA” with registered seat in Magnice hereby approves the performance of duties by a Member of the Supervisory Board - Marek Ćwir, in the financial year 2015/2016 in the period from 5 November 2015 to 30 June 2016. -----