

Current report no. 1/2017

(Monday, 20 February 2017)

Legal basis: Article 70.1 of the Act on Offering – purchase or sale of a substantial block of shares

Notice about a decrease of the interest in the total number of votes at the GSM below 5%

The Management Board of AB S.A. with registered seat in Magnice (Issuer) hereby informs that on 20 February 2017 it has received from Aviva Investors Poland Towarzystwo Funduszy Inwestycyjnych S.A. (hereafter: "TFI") operating:

- a) in its own name, being an entity authorized to manage portfolios of investment funds and a body entitled to represent investment funds;
- b) for and on behalf of Aviva Investors Specjalistyczny Fundusz Inwestycyjny Otwarty (hereafter "Fund");

a notice on a decrease by the Fund of the interest in the total number of votes at the Issuer's General Shareholders below the threshold of 5%. The reduction of the exposure was the effect of the transaction of sale of 26,755 of the Issuer's shares, made on 16 February 2017.

In accordance with the notice:

The Fund's status of possession before the sale of shares:

Number of shares held before the change in interest	876,497
Percentage interest in the company's share capital	5.41 %
Number of votes under these shares	876,497
Percentage share in the total number of votes	5.01 %

The Fund's status of possession after the sale of shares:

Number of shares held after the change in interest	849,742
Percentage interest in the company's share capital	5.25%
Number of votes under these shares	849,742
Percentage share in the total number of votes	4.86 %

TFI has also informed that the Fund does not have any subsidiaries which hold shares or a right to the Issuer's shares, and that Aviva Investors Fundusz Inwestycyjny Otwarty and Aviva Investors Specjalistyczny Fundusz Inwestycyjny Otwarty still hold over 5% of the total number of votes at the Issuer's General Shareholders Meeting.

Legal basis:

Article 70.1 of the Act of 29 July 2005 on public offering, conditions on introducing financial instruments to organized trading, and public companies (uniform text, Journal of Laws from 2016 item 1639)