

Current report no. 03/2007
(Monday, 22nd January 2007)

Legal basis: Article 56 par. 1 point 2 of the Act on Public Offering – current and periodic information

Notice of entering into agreements of substantial importance

The Management Board of AB S.A. announces that on January 22nd, 2007 the Company concluded with Raiffeisen Bank Polska SA with its registered office in Warsaw annexes to agreements previously concluded with the Bank, referring to the financing of the Company's current activities.

1. Annex No 7 to the Credit Agreement No CRD/L/10002/02 according to which the Bank grants the Company with a credit limit amounting to PLN 20 mn (the limit has not been changed) to be used as: credit from current account, revolving credit (in foreign currency and PLN), guarantees and foreign currency hedging transactions. The Parties agreed in the provisions of the Annex that the limit may be used by the Company till December 31, 2008. The amount of a collateral for the bank resulting from the credit agreement has not been changed. Remaining provisions have not been amended. The Annex becomes effective as of January 22, 2007.
2. Annex No 4 to the Factoring Agreement CRD/F/22222/06 according to which the Parties agreed to increase the total engagement of the Bank related to the acquisition of the Company's receivables to PLN 60 mn (relative to PLN 40 mn mandatory so far). The Parties agreed that the Bank shall each time collect a commission of 0,10% or 0,15% depending on the settlement period of acquired receivables and interest on the actual amount used. The interest shall be calculated monthly based on WIBOR 1M increased by 0,44% percentage point of the bank's commission. The Company made in the Annex a statement on the undergoing of the enforcement procedure to the amount of PLN 90 mn in the mode set out in the provisions of the Banking law. The Annex becomes effective as of January 22, 2007.