

Current Report No. 2/2015

(Friday, 6 March 2015)

Legal basis: Article 56.1.2 of the Polish Public Offering Act – current and periodical information

Conclusion of a material credit agreement by a subsidiary

The Management Board of AB S.A. with its registered office in Wrocław (“Issuer”) pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities (consolidated text, Journal of Laws of 2014, item 133), informs that on 5 March 2015 the Issuer learned about the conclusion of a credit agreement (“Agreement”) of 5 March 2013 between AT Computers a.s., with its registered office in Ostrava, the Czech Republic (“Company”) and Citibank Europe plc (“Bank”) with its registered office in Prague, the Czech Republic.

The Agreement sets forth the terms and conditions under which the Bank granted the Company a short-term credit limit and a limit for bank guarantees.

The limit is variable in time and each year amounts to CZK 320,000,000 between 1 April and 31 August; CZK 420,000,000 between 1 September and 31 March, with the overdraft sublimit amounting to CZK 50,000,000 in the period between 1 April and 31 August and CZK 100,000,000 between 1 September and 31 March.

Under the credit agreement, the credit can be drawn or bank guarantees issued in CZK, EUR or USD. Interest on the credit, depending on the credit currency, accrues on the basis of the PRIBOR, EURIBOR or LIBOR reference rate plus a margin of the Bank.

The collateral to the limit granted is as follows: a pledge on receivables and inventories, promissory note of AT Computers and guarantee by AT Computers Holding a.s.

The agreement was concluded for an indefinite period of time. Other provisions of the agreement do not differ from standard provisions used in agreements of this type.

The agreement replaces similar previous agreements between the Company and the Bank.

The criterion used to determine whether agreements are material is the value of the limit exceeding the equivalent of 10% of the Issuer's equity capital.