

Current Report No. 4/2008

(Wednesday, 13 February 2008)

Legal basis: Art. 56 sec. 1 subsec. 2 of the Act on Offering – current and periodical information

Announcement on decrease of total engagement at the General Meeting of Shareholders

The Management Board of AB S.A., acting pursuant to art. 69 sec. 1 subsec. 1 of the Act of 29 July 2005 on public offerings and conditions of introducing financial instruments to the organised trading system and on public companies, transfers information obtained from UniCredit CAIB Poland Spółka Akcyjna on the decrease of total engagement below 5% (five percent) of total number of votes at the General Meeting of Shareholders of AB S.A.

UniCredit CAIB reported that, due to the reduction of its shareholding by 238,800 I series shares in the Company, on 20 November 2007, the total number of shares held by UniCredit CAIB, as of 20 November 2007, was 828,673, which constituted 5.20% of the share capital of the Company and entitled UniCredit CAIB to 828,673 votes, which constituted 4.80% of the total number of votes at the General Meeting of Shareholders of the Company.

Before this change, UniCredit CAIB held 1,067,473 financial instruments, which constituted 6.69% of the share capital of the Company and entitled UniCredit CAIB to 1,067,473 votes, which constituted 6.18% of total number of votes at the General Meeting of Shareholders of the Company.

At the same time, UniCredit CAIB, acting on behalf of Bank Austria Creditanstalt AG, the parent company of UniCredit CAIB, reported that, due to the reduction of UniCredit CAIB's shareholding by 759,546 I series shares in the Company, made on 23 November 2007, the total number of the Company's shares held by Bank Austria Creditanstalt AG and its subsidiaries was, as of 23 November 2007, 109,127 shares, which constituted 0.68% of the share capital of the Company and entitled them to 109,127 votes, which represented 0.63% of total number of votes at the General Meeting of Shareholders of the Company.

Before this change, Bank Austria Creditanstalt AG held 868,673 shares, which constituted 5.45% of the share capital of the Company and entitled Bank Austria Creditanstalt AG to 868,673 votes, which represented 5.03% of total number of votes at the General Meeting of Shareholders of the Company.