

Current Report No. 05/2008

(Wednesday, 2 April 2008)

Legal basis: Art. 56 sec. 1 subsec. 2 Act on Offering – current and periodical information

Conclusion of the significant agreement

The Management Board of AB S.A. with its registered office in Wroclaw, pursuant to §5 sec.1 subsec. 3 of the Regulation of the Minister of Finance of 19 October 2005 on current and interim reports to be disclosed by issuers of securities (Journal of Laws No. 209 item 1744), informs that on 1 April 2008 the Issuer concluded the distribution agreement with Toshiba Europe GmbH with its registered office in Neuss (hereinafter TEG).

Under the agreement, AB S.A. was appointed as an authorised distributor of TEG's products. The object of the agreement is the sale of TEG's products on the Issuer's behalf and on its own account in Poland and abroad.

Under the agreement, TEG undertook to supply the Issuer with its products and technical and marketing support, whereas the Issuer undertook to provide technical and information support with respect to the sale of TEG's products.

The Issuer shall apply the prices quoted in the current pricelist, reduced by any discounts offered by TEG.

For the term of the agreement, the Issuer is entitled to use the name Toshiba, and its logo, for marketing purposes with respect to the products subject to distribution.

The agreement does not define any stipulated penalties.

The agreement was concluded for a fixed term ending on 31 March 2009, but shall be renewed annually, unless any of the parties terminates the agreement with three months' notice period.

The criterion used to qualify this agreement as the significant one includes the value of the turnover of TEG products included into the agreement, which in estimation of the Management Board of AB S.A. shall reach within the year the value exceeding 10% of the value of the equity of the Issuer.