

Current Report No. 05/2014

(Friday, 14 March 2014)

Legal basis: Art. 56.1.1 of the Public Offering Act – confidential information

Disclosure of delayed confidential information

The Management Board of AB S.A. with its registered office in Wrocław (Issuer) informs that on 5 December 2013, pursuant to Art. 57.1 of the Act of 29 July 2005 on Public Offer and the Conditions for Admitting Financial Instruments to the Regulated System of Trading and on Publicly Traded Companies (Journal of Laws of 2013, No. 1382) and art. 2.1.3 of the Regulation of the Minister of Finance of 13 April 2006 on the type of information that may infringe on issuers' legitimate interest and on the procedure to be followed by the issuer in connection with delayed disclosure of confidential information (Journal of Laws of 2006, No. 67, item 476), the Issuer delayed until 16 April 2014 the disclosure of the confidential information relating to the conclusion by the Issuer on 4 December 2013 of a conditional loan agreement with PKO BP S.A. with its registered office in Warsaw (Bank).

In this connection and due to the fact that on 13 March 2014 an Annex was signed to the loan agreement, pursuant to which the loan of agreement of 4 December 2013 is no longer conditional, the Issuer's Management Board discloses the delayed confidential information.

The Issuer's Management Board informs that the Multi-purpose Credit Limit Agreement of 4 December 2013 with the Bank, in the wording determined with the Annex of 13 March 2014, is unconditional.

The Agreement covers a multi-purpose credit limit of PLN 100,000,000.00 granted for the period until 3 December 2014. The repayment is due latest on 3 December 2014.

The loan shall be secured with:

- blank promissory note with the issuer's promissory note agreement and a statement on submission to voluntary enforcement,
- contractual right for the Bank to offset its receivables against the Account Holder's receivables to the Bank,
- registered pledge on stocks with an assignment of rights under an insurance policy;
- general assignment of receivables from selected customers with an assignment of rights under an insurance policy covering the receivables;

Depending on the drawdown currency, the interest rate shall accrue at the base rates: WIBOR 1M for loans in PLN, EURIBOR 1M for loans in EURO and LIBOR 1M for loans in USD, accordingly, plus the Bank's margin.

The other provisions of the agreement do not differ from standard provisions used in agreements of this type.

The Agreement was concluded as a result of the expiry on 15 March 2014 of the loan of which the Management Board of AB S.A. informed in its current report No. 5/2013.

Legal basis:

Art. 56.1.1 of the Act of 29 July 2005 on Public Offer and the Conditions for Admitting Financial Instruments to the Regulated System of Trading and on Publicly Traded Companies (Journal of Laws No. 184, item 1539, as amended)