

Current Report No. 5/2015

(Thursday, 30 April 2015)

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodical information

Material FX loan agreements and conclusion of an annex to a credit agreement by a subsidiary

The Management Board of AB S.A. with its registered office in Wrocław (“Issuer”), pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities (consolidated text, Journal of Laws of 2014, item 133), informs that on 29 April 2015 the Issuer learned about the conclusion of:

- annex of 29 April 2015 (“Annex”) to the overdraft facility agreement of 25 March 2011 (“Agreement I”),
 - agreement of 29 April 2015 for a EUR overdraft facility (“Agreement II”),
 - agreement of 29 April 2015 for a USD overdraft facility (“Agreement III”),
- (hereinafter jointly referred to as the “Agreements”) between the subsidiary company Rekman Sp. z o.o. (“Company”) with its registered office in Wrocław and Bank Zachodni WBK Spółka Akcyjna (“Bank”) with its registered office in Wrocław.

The Annex increases the limit to PLN 9,600,000; the overdraft facility under Agreement II amounts to EUR 50,000, while the overdraft facility under Agreement III amounts to USD 50,000 – the total limits under the Agreements may not exceed PLN 10,000,000.

The concluded Annex extends the term of Agreement I. The limits and all other sums due to the Bank under the Agreements are to be ultimately repaid by 30 April 2016.

The facilities are secured with a civil law surety granted by AB S.A. for obligations of the Company resulting from the Agreement.

In accordance with the Annex and Agreement II and Agreement III, interest on the facilities is calculated on the basis of WIBOR 1M, EURIBOR 1M and USD LIBOR 1M plus a margin of the Bank. Other provisions of the agreement remain unchanged and do not differ from standard provisions used in agreements of this type.

The Issuer informed about Agreement I in its Current Report No. 8/2014, as amended (Current Reports No. 33/2014 and 4/2015).

The criterion used to determine whether agreements are material is the total value of the Bank’s exposure to the AB Group exceeding the equivalent of 10% of the Issuer’s equity.