

Current Report No. 7/2014

(Friday, 4 April 2014)

Legal basis: Article 56.5 of the Polish Public Offering Act – updating the information

Conclusion of annexes to a material loan agreement

The Management Board of AB S.A. with its registered office in Wrocław (the Issuer) pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure by issuers of securities (uniform text, Journal of Laws of 2014, No. 133), informs that on 3 April 2014 the Issuer received a signed annex of 2 April 2014 to the loan agreement of 1 February 1999 (Annex I) and an annex of 2 April 2014 to the EUR working capital loan agreement of 25 April 2012 (Annex II), concluded with Bank Zachodni WBK Spółka Akcyjna with its registered office in Wrocław.

The annexes extend the term of the agreements. The date of final repayment of the limits or extension thereof for a subsequent period is 30 April 2015.

In accordance with the annexes, the total amount of the loans in EUR and PLN remain unchanged and may not exceed PLN 100,000,000.

The collaterals to the granted credits are as follows:

- blank promissory note issued by the Issuer;
- registered pledge on inventories amounting to minimum PLN 30,000,000 along with assignment of rights under an insurance policy against fire and other fortuitous events;
- assignment of receivables from selected customers from issued invoices for goods and services amounting to minimum PLN 35,000,000.

Under the Annexes, interest shall be calculated based on the WIBOR 1M rate for a loan in PLN and EURIBOR 1M for a loan in EUR, respectively, plus the Bank's margin. The other provisions of the agreements do not deviate from standard provisions used in agreements of this type.

The criterion used to determine whether the agreements are material is the value of loans exceeding the equivalent of 10% of the Issuer's equity capital.