

Current Report No. 8/2008

(Monday, 2 June 2008)

Legal basis: Art. 56 sec. 1 subsec. 2 Act on Offering – current and periodical information

Conclusion of the significant agreement

The Management Board of AB S.A. with the registered office in Wroclaw, pursuant to §5 sec.1 subsec. 3 of the Regulation of the Minister of Finance of 19 October 2005 on current and interim reports to be disclosed by issuers of securities (Journal of Laws No. 209 item 1744), informs that on 2 June the Company received from Bank Polska Kasa Opieki S.A., with its registered office in Warsaw, (hereinafter the Bank), a signed overdraft facility agreement granting the Company an overdraft facility with an overdraft limit up to the amount of PLN 66m.

Under the overdraft facility, the Company may draw down up to PLN 60m from its current account and may request bank guarantees up to the total amount of PLN 6m.

The overdraft period expires on 30 April 2009.

The following security interests were provided to secure the repayment of the facility:

- a registered pledge established on inventories with a value of no less than PLN 45m, and the assignment of rights under an insurance policy;
- the assignment of receivables under trade contracts, accepted by the Bank, executed by the Company, in an amount of no less than PLN 30m;
- a power of attorney to operate the current accounts of the Company kept with the Bank;
- a statement on submission to enforcement up to PLN 79.2m.

The criterion applied to classify this agreement as the significant one is the fact that its value exceeds 10% of shareholders' equity of AB S.A.