Current Report No. 8/2013
(Tuesday, 30 April 2013)

Legal basis: Article 56.1.2 of the Polish Public Offering Act – current and periodic information

Conclusion of an annex to a loan agreement by a subsidiary

Pursuant to art. 5.1.3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information disclosed by issuers of securities (Journal of Laws No. 33 item 259), the Management Board of AB S.A. with its registered office in Wrocław informs that on 29 April 2013 the Issuer became aware of the fact of signing of an annex (the Annex) to the loan agreement (the Agreement) between AT Computers a.s. with its registered office in Ostrava (the Company) and Citibank Europe plc (the Bank) with its registered office in Prague.

The Annex was signed to increase the value of the borrowing limit within which facilities may be drawn in CZK, EUR, or USD. The new borrowing limit varies in time and each year amounts to CZK 100,000,000 in the period from 1 March to 30 September and CZK 300,000,000 in the period from 1 October to 28 February. The borrowing limit is available under the following sublimits:
- short-term loan up to CZK 50,000,000, overdraft up to CZK 50,000,000 in the period from 1 March to 30 September;
- short-term loan up to CZK 250,000,000, overdraft up to CZK 50,000,000 in the period from 1 October to 28 February;

The granted loans are collateralised as follows:
- pledge on receivables;
- blank promissory note;
- guarantee by AT Computers Holding a.s.

Depending on the loan currency, interest on the loan is calculated based on PRIBOR, EURIBOR, or LIBOR rate plus the Bank's margin. The agreement was concluded for an indefinite period of time. Other provisions of the Annexed Agreement do not differ from standard provisions used in agreements of this type.

The criterion used to determine whether the agreement is material is the value of the increased borrowing limit under the executed Annex that exceeds the equivalent of 10% of the Issuer's equity.