

Current Report No. 9/2015

(Thursday, 30 April 2015)

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodical information

Conclusion of annexes to a material credit agreement and conclusion of a material FX loan agreement

The Management Board of AB S.A. with its registered office in Wrocław (“Issuer”), pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities (consolidated text, Journal of Laws of 2014, item 133), informs that on 29 April 2015 the Issuer received:

- signed annex of 29 April 2015 to the credit agreement of 1 February 1999 (“Annex I”),
- signed annex of 29 April 2015 to the EUR working capital loan agreement of 25 April 2012 (“Annex II”),
- signed agreement of 29 April 2015 for a USD overdraft facility (“Agreement”), hereinafter referred to as the “Agreements”, concluded with Bank Zachodni WBK Spółka Akcyjna (“Bank”) with its registered office in Wrocław.

The annexes extend the term of the agreements. The limits and all other sums due to the Bank under the Agreements are to be ultimately repaid by 30 April 2016.

In accordance with the concluded Agreements, the total amount of the credit in PLN, EUR and USD may not exceed PLN 80,000,000.

The collaterals to the granted credits are as follows:

- blank promissory note issued by the Issuer,
- a registered pledge on inventories amounting to minimum PLN 24,000,000 along with assignment of rights arising from the fire and other fortuitous events insurance policy,
- assignment of receivables from selected customers from issued invoices for goods and services amounting to minimum PLN 28,000,000.

In accordance with the concluded Agreements, interest on the loans is calculated on the basis of WIBOR 1M, EURIBOR 1M and USD LIBOR 1M plus a margin of the Bank. Other provisions of the agreement remain unchanged and do not differ from standard provisions used in agreements of this type.

The Issuer informed about the Agreements in its Current Report No. 18/2007, as amended

(Current Reports No. 16/2009, 7/2010, 9/2011, 14/2012, 10/2013 and 7/2014).

The criterion used to determine whether agreements are material is the total value of the Bank's exposure to the AB Group exceeding the equivalent of 10% of the Issuer's equity.