

## **Current Report No. 10/2014**

*(Thursday, 8 May 2014)*

*Legal basis: Art. 56.1.2 of the Polish Public Offering Act – current and periodical disclosure*

### **Conclusion of an annex to a loan agreement by a subsidiary**

The Management Board of AB S.A. with its registered office in Wrocław (Issuer) pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure by issuers of securities (uniform text, Journal of Laws of 2014, No. 133), informs that on 7 May 2014 the Issuer learned about the conclusion of an annex of 7 May 2014 (Annex I) to the loan agreement of 26 March 2012 for the financing and re-financing of an investment (Agreement I) and an annex of 7 May 2014 (Annex II) to the multi-product revolving credit limit agreement of 26 March 2012 (Agreement II) between its subsidiary company B2B IT Spółka z o.o. (Issuer's Subsidiary Company) and ING Bank Śląski S.A. with its registered office in Katowice (Bank).

The concluded Annex I extends the term of the Agreement I. The loan is granted for the period from the Availability Date (in accordance with the Borrower's instructions) until 30.10.2015 and with payment period until 30.09.2022.

The concluded Annex II extends the term of the Agreement II and increases the revolving credit limit up to PLN 15,000,000.00 which is granted for the period from 7.05.2014 until 30.04.2016 with the repayment date falling on 30.04.2016.

The provisions of the Agreement I and Agreement II related to collateral of which the Issuer informed in its current report 9/2012 remain unchanged.

In accordance with the annexes, the interest is calculated on the basis of WIBOR 1M plus a margin of the Bank. The other provisions of the agreements do not deviate from standard provisions used in agreements of this type.

The criterion used to determine whether the agreement is significant is the total value of the Bank's exposure to the AB Group which exceeds the equivalent of 10% of the Issuer's equity. The total value of the loan agreements between companies in the AB Group and the Bank amounts to PLN 123,000,000.