

Current Report No. 10/2017

(Thursday, September 7, 2017)

Legal basis: Art. 70.1 of the Polish Public Offering Act

Notification on exceeding 5% of the overall number of votes at GM

The Management Board of A.B. S.A. with its registered office in Magnice (Issuer) informs pursuant to Art. 70.1 of the Act of 29 July 2005 on Public Offering and the Conditions for Admitting Financial Instruments to the Regulated System of Trading and on Publicly Traded Companies (consolidated text, Journal of Laws of 2016, item 1639), (hereinafter: the "Act") that on 7 September 2017 it received a notification from Aegon Powszechnie Towarzystwo Emerytalne S.A. with its registered office in Warsaw (hereinafter: "Company") pursuant to Art. 69.1.1 of the Act that the Company – previously managing solely Aegon Otwarty Fundusz Emerytalny (hereinafter: "Aegon OFE"), on 1 September 2017, took over the management of Nordea Otwarty Fundusz Emerytalny (hereinafter: "Nordea OFE"), as a result of which the total share of the funds managed by the Company – Aegon OFE and Nordea OFE – in the overall number of votes at the Issuer's general meetings, exceeded 5% of overall votes.

In accordance with the notification:

Before taking over the management of the above fund:

- 1) Aegon OFE did not hold any shares of the Issuer, which accounted for 0.00% share in the Issuer's share capital and was entitled to 0 votes, i.e. 0.00% of the overall number of votes.
- 2) Nordea OFE held 1,105,972 of shares of the Issuer, which accounted for 6.83% share in the Issuer's share capital and was entitled to 1,105,972 votes, i.e. 6.32% of the overall number of votes.

When the management of Nordea OFE was taken over by the Company, as at 1 September 2017 both funds managed by the Company held jointly 1,105,972 shares in the Issuer, which accounted for 6.83% share in the Issuer's share capital and were entitled to 1,105,972 votes, or 6.32% of the overall number of votes.

Legal basis:

Art. 70.1 of the Act of 29 July 2005 on Public Offering and the Conditions for Admitting Financial Instruments to the Regulated System of Trading and on Publicly Traded Companies (consolidated text, Journal Laws of 2016, item 1639)