

Current Report No. 11/2015

(Friday, 19 June 2015)

Legal basis: Article 56.1.2 of the Polish Public Offering Act – current and periodical information

Conclusion of an annex to a material agreement – issue agreement

The Management Board of AB S.A. with its registered office in Wrocław (“Issuer”), pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities (consolidated text, Journal of Laws of 2014, item 133), informs that on 18 June 2015 the Issuer learned of the conclusion of an annex of 16 June 2015 to the issue agreement of 18 July 2014 (“Agreement”) concluded with Bank Polska Kasa Opieki S.A. with its registered office in Warsaw (“Bank”).

On the basis of the annex, the Issuer increased the maximum value of the Bond Issue Program of AB S.A. (“Program”), as specified in the Agreement, from PLN 100,000,000 (PLN one hundred million) to PLN 200,000,000 (PLN two hundred million).

The assumptions underlying the Program and the scope of duties of the Bank in connection with the issue were not change in relation to the assumptions and duties of which the Issuer informed in its Current Report No. 15/2014 of 18 July 2014.

The criterion used to determine whether an Annex is material is its total value exceeding the equivalent of 10% of the Issuer's equity.