

Current report No. 12/2007

(Wednesday, 06 June 2007)

Legal basis: Art. 56 sec. 1 subsec. 2 Act on Offering – current and periodical information

Notification on exceeding the limit of 10% in number of votes

The Management Board of AB S.A., acting under art. 69 sec. 4 of the Act of 29 July 2005 on public offering and conditions for introduction of financial instruments to organized system of trading and on public companies, transfers information received from Pioneer Pekao Investment Management S.A. about increase of its joint involvement to the level of 10.85% of total number of votes at the General Meeting of Shareholders of the Company in terms of financial instruments comprising portfolios managed within the service of managing financial instrument portfolio on the basis of an order, which is provided by Pioneer Pekao Investment Management S.A.

Before this change, total involvement of Pioneer Pekao Investment Management S.A. was 1,263,578 shares, which constituted a 10.80% interest in the share capital of AB S.A. and 9.71% of total number of votes at the General Meeting of Shareholders.

After this change, involvement of Pioneer Pekao Investment Management S.A. is 1,411,755 shares, which constitutes a 12.07% interest in the share capital and 10.85% of total number of votes at the General Meeting of Shareholders.

Furthermore, the Management Board of AB S.A. transfers the information received from Pioneer Pekao Investment Management S.A., which executes the service agreement related to management of financial instrument portfolio concluded with Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych S.A. and informs on behalf of funds:

- Pioneer Akcji Polskich Fundusz Inwestycyjny Otwarty
- Pioneer Małych i Średnich Spółek Rynku Polskiego Fundusz Inwestycyjny Otwarty
- Pioneer Średnich Spółek Rynku Polskiego Fundusz Inwestycyjny Otwarty
- Pioneer Stabilnego Wzrostu Fundusz Inwestycyjny Otwarty
- Specjalistyczny Fundusz Inwestycyjny Otwarty Telekomunikacji Polskiej,

about an increase of involvement of the aforementioned funds to the level of 10.41% of total number of votes at the General Meeting of Shareholders of the Company within the service of managing financial instrument portfolio on the basis of an order, which is provided by Pioneer Pekao Investment Management S.A..

Before this change, total involvement of funds managed by Pioneer Pekao Investment Management S.A. was 1,206,858 shares, which constituted a 10.32% interest in the share capital of AB S.A. and 9.27% of total number of votes at the General Meeting of Shareholders.

After this change, total involvement of funds managed by Pioneer Pekao Investment Management S.A. is 1,355,002 shares, which constitutes in total a 11.58% interest in the share capital and 10.41% of total number of votes at the General Meeting of Shareholders.