

## **Current Report No. 12/2014**

*(Monday, 30 June 2014)*

*Legal basis: Art. 56.1.2 of the Polish Public Offering Act – current and periodical information*

### **Conclusion of an annex to a major credit agreement by a subsidiary**

The Management Board of AB S.A. with its registered office in Wrocław, pursuant to Section 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information disclosed by issuers of securities (consolidated text, Journal of Laws of 2014, item 133), informs that on 30 June 2014 the Issuer became aware of the fact of signing of an annex (Annex) to a credit agreement (Agreement) concluded between its subsidiary AT Computers a.s. (Company) and KOMERČNÍ BANKA a.s. (Bank) with its registered office in Prague, the Czech Republic.

The concluded Annex extends the term of the Agreement. The date of final repayment of the limits or of their extension for a subsequent period is 30 June 2015.

The Annex conditionally raises the limit granted to CZK 800,000 k (the previous limit was CZK 700,000 k). The Annex defines sub-limits available under the Agreement:

- overdraft up to CZK 50,000 k,
- short-term loan up to CZK 600,000 k, including a revolving loan up to CZK 50,000 k),
- short-term loan up to CZK 150,000 k, available from 1.10.2014 to 27.02.2015.

The condition precedent to the increase of limit is that within 90 days from concluding the Agreement the borrower transfers to the Bank the rights to damages under the receivables insurance policy that secure the loan. If the above condition is not satisfied, the limit will remain unchanged (CZK 700,000 k).

The other provisions of the Agreement remain unchanged and are as presented in the current reports 14/2011, 16/2012 and 12/2013.

The other provisions of the agreement do not differ from standard provisions used in agreements of this type.

The criterion used to determine whether agreements are material is their total value which must exceed the equivalent of 10% of the Issuer's equity.