

Current Report No. 12/2016

(Thursday, 4 August 2016)

Legal basis: Art. 70.1 of the Polish Public Offering Act – acquisition or sale of a major package of shares

Notification on an increased share in the overall number of votes at GM by PKO BP Bankowy Otwarty Fundusz Emerytalny

The Management Board of AB S.A. with its registered office in Magnice (Issuer) informs that on 4 August 2016 it has received a notification from PKO BP Bankowy Otwarty Fundusz Emerytalny (Fund), represented by PKO BP BANKOWY Powszechnie Towarzystwo Emerytalne S.A. that the Fund has increased its share in the overall number of votes at General Meetings of the Issuer over the 5% threshold. The increase results from the settlement of a purchase transaction by the Fund of 74,694 shares in the Issuer on 3 August 2016.

In accordance with the notification:

Fund's holding before the purchase of the shares:

The number of shares held before the share was changed	856,320
Percentage share in the company's share capital	5.29 %
Number of votes attached to the shares	856 320
Percentage share in the total number of votes	4.89%

Fund's holding after the purchase of the shares:

The number of shares held after the share was changed	931,014
Percentage share in the company's share capital	5.75%
Number of votes attached to the shares	931,014
Percentage share in the total number of votes	5.32%

Legal basis:

Art. 70.1 of the Act of 29 July 2005 on Public Offering and the Conditions for Admitting Financial Instruments to the Regulated System of Trading and on Publicly Traded Companies (consolidated text, Journal of Laws of 2013, item 1382).