

Current Report No. 15/2017

(Thursday, 16 November 2017)

Legal basis: Article 56.1 of the Polish Public Offering Act – current and periodical disclosures

Selection of an entity authorised to audit the Issuer's financial statements

The Management Board of AB S.A. with its registered office in Magnice (“Issuer”), pursuant to Art. 5.1.19 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities and conditions under which information required by legal regulations of a non-Member State may be recognised as equivalent (consolidated text, Journal of Laws of 2014, item 133, as amended) informs that pursuant to a resolution adopted by the Issuer's Supervisory Board on 16 November 2017, UHY ECA Audyt Sp. z o.o. Sp.k. with its registered office in Kraków, ul. Moniuszki 50, 31-523 Kraków, entered on the list of entities authorised to audit financial statements, kept by the National Chamber of Statutory Auditors under number 3115, was selected as the entity authorised to review and audit the Issuer's financial statements for FY 2017/2018 as follows:

1. audit the standalone financial statements of AB S.A. for the financial year ended 30 June 2018;
2. audit the consolidated financial statements of AB S.A. Group for the financial year ended 30 June 2018;
3. review the standalone financial statements of AB S.A. for the 6-month period ended on 31 December 2017;
4. review the consolidated financial statements of AB S.A. Group for the 6-month period ended on 31 December 2017.

The Issuer has been using the services of the above entity to have its financial statements reviewed and audited to the extent specified above, in the preceding financial years, starting from FY 2012/2013.

The entity authorised to audit financial statements was selected by the Issuer's Supervisory Board on the basis of a recommendation made by the Audit Committee, in line with the applicable regulations. The contract with the auditor will be concluded for the time required for its performance.

