

Current report No. 18/2007

(Tuesday, 07 August 2007.)

Legal basis: Art. 56 sec. 1 subsec. 2 Act on Offering – current and periodical information

Conclusion of a significant agreement

The Management Board of AB S.A. with its registered office in Wrocław, pursuant to §5 sec.1 subsec. 3 of the Regulation of the Minister of Finance of 19 October 2005 on current and interim reports to be disclosed by issuers of securities (Journal of Laws No. 209 item 1744), informs that on 6 August 2007, the Company obtained the signed amendment to the Agreement for Revolving Credit on its Current Account, which was concluded with Kredyt Bank S.A.

The concluded Agreement specifies rules of granting the revolving credit on the current account to the Company by the Bank. The Bank provides the Company with credit amounted to PLN 70 million. The date of final repayment of the liability or its prolongation for the next period is 29.01.2009.

There is the following collateral for granted credit:

- ordinary contractual mortgages in the amount of PLN 1,800,000; PLN 3,315,000; PLN 300,000 and PLN 585,000 established on the real estates owned by the Company (located in Wrocław, at ul. Kościerzyńska)
- fiduciary transfer of inventories of the Company's commercial goods – up to the amount of PLN 50,000,000
- blank promissory note issued by the Company
- transfer of receivables from the Company's customers
- assignment of rights from insurance policies of movables subject to fiduciary transfer and from real estates.