

Current Report No. 19/2014

(Tuesday, 9 September 2014)

Legal basis: Art. 56.1.2 of the Polish Public Offering Act – current and periodical information

Satisfaction of the condition concerning an annex to a major loan agreement concluded by a subsidiary company

The Management Board of AB S.A. with its registered office in Wrocław, pursuant to Section 5.1.4 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information disclosed by issuers of securities (consolidated text, Journal of Laws of 2014, item 133), informs that on 8 September 2014 the Issuer became aware of the satisfaction of the condition precedent to an increase of the credit limit provided in the annex (Annex) to the loan agreement (Agreement) concluded between the subsidiary AT Computers a.s. (Company) and KOMERČNÍ BANKA a.s. (Bank) with its registered office in Prague, the Czech Republic. The Issuer informed about the signing of the Annex in its current report 12/2014.

The condition precedent to the Annex was satisfied as the Company assigned to the bank its right to damages under the receivables insurance policy constituting security to the loan within 90 days from the execution of the Annex.

As a result, the limit was increased up to CZK 800,000 k from the previous limit of CZK 700,000 k with the following sub-limits:

- overdraft up to CZK 50,000 k,
- short-term loan up to CZK 600,000 k, including a revolving loan up to CZK 50,000 k,
- short-term loan up to CZK 150,000 k, available from 01.10.2014 to 27.02.2015.

The criterion used to determine whether an agreement is material is its total value which must exceed the equivalent of 10% of the Issuer's equity.