

## **Current Report No. 19/2015**

*(Friday, 4 September 2015)*

*Legal basis: Article 56.1.2 of the Polish Public Offering Act – current and periodical information*

### **Conclusion of an annex to the L/C limit agreement concluded with BZ WBK S.A. by a subsidiary company**

The Management Board of AB S.A. with its registered office in Wrocław (“Issuer”), pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities (consolidated text, Journal of Laws of 2014, item 133), informs that on 4 September 2015 the Issuer learned about the conclusion of an annex of 25 August 2015 (“Annex”) to the L/C limit agreement of 24 July 2014 (“Agreement”) between the subsidiary company Rekman Sp. z o.o. (“Company”) with its registered office in Wrocław and Bank Zachodni WBK Spółka Akcyjna (“Bank”) with its registered office in Wrocław.

The Annex increases the limit under which the Company may instruct the Bank to open domestic or foreign L/Cs up to the total amount of EUR 2.0 M in USD, EUR and PLN.

The other terms and conditions of the agreement, including types of collateral, remain unchanged. The detailed terms and conditions of the Agreement do not differ from standard provisions used in agreements of this type.

The Issuer informed about the Agreement in its Current Reports No. 17/2014, 6/2015 and 12/2015.

The criterion used to determine whether agreements are material is the total value of the Bank’s exposure to the AB Group exceeding the equivalent of 10% of the Issuer’s equity.